

DEMOLITION CONTRACTOR BOND

Bond No: _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____

(Name and Address of Principal)

as Principal, and

(Name of Surety)

a corporation organized and existing under and by virtue of the laws of the State of _____
and having its principal office in _____

(City and State)

and duly qualified as a Surety Company under the laws of the State of Colorado, as Surety, are held and firmly bound unto the City of Englewood, a Municipal Corporation under the Laws of the State of Colorado, in the penal sum of ONE THOUSAND AND no/100 DOLLARS (\$1,000.00) lawful money of the United States of America, for the payment of which sum, well and truly to be made we and each of us bind ourselves and our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of this obligation is such that:

WHEREAS, the said principal has been duly licensed as a DEMOLITION CONTRACTOR for the time period _____ through _____, 20_____, in accordance with the provision of Section 8-6-1 of the 1985 Englewood Municipal Code and is entitled to perform the work of BUILDING AND STRUCTURAL DEMOLITION.

Now, therefore:

- A. If the said principal shall faithfully comply with all requirements, specifications and instructions of the Chief Building Official and all the requirements of the Municipal Code and Ordinances of the City of Englewood pertaining to the aforementioned work which a licensed DEMOLITION CONTRACTOR is entitled to perform and
- B. If the said principal shall indemnify, save and keep the City of Englewood and its officials and employees harmless from any claims, damages, liabilities, losses, actions, suits or judgments which may be presented, sustained, brought or obtained against the said City of Englewood or any of its officials or employees because of the work performed under aforesaid license, or by reason of any accidents caused by or resulting therefrom, and
- C. If the said principal shall faithfully satisfy all judgments based on tort liability which are obtained by reason of negligence in the work performed under aforesaid license for which said principal is responsible

Then this obligation shall be void, otherwise it shall be and remain in full force and effect.

This Bond shall take effect on _____, 20____ and expire on _____, 20_____

Provided, however, that this obligation shall be and remain in full force and effect unless and until the Surety herein shall exercise the option to cancel the same by filing at any time with the License Officer and the Chief Building Official of the City of Englewood a ninety-day notice of its desire to be relieved of liability. However, such cancellation or termination shall not discharge said Surety from any liability already accrued under this obligation or any liability which shall accrue before expiration of the ninety-day period.

IN WITNESS THEREOF, said principal and said Surety have executed these presents this _____ day of _____, 20____.

Principal

Title

ATTEST:

Surety

(SEAL)

Surety

(SEAL)

By _____
Attorney-in-Fact

(Attach the attorney-in-facts authority from the Surety to execute the bond, certified to include bond date.)

Return the original Demolition Bond to the City of Englewood, Building Division.