



March 2021 Monthly Financial Report

by Jackie Loh

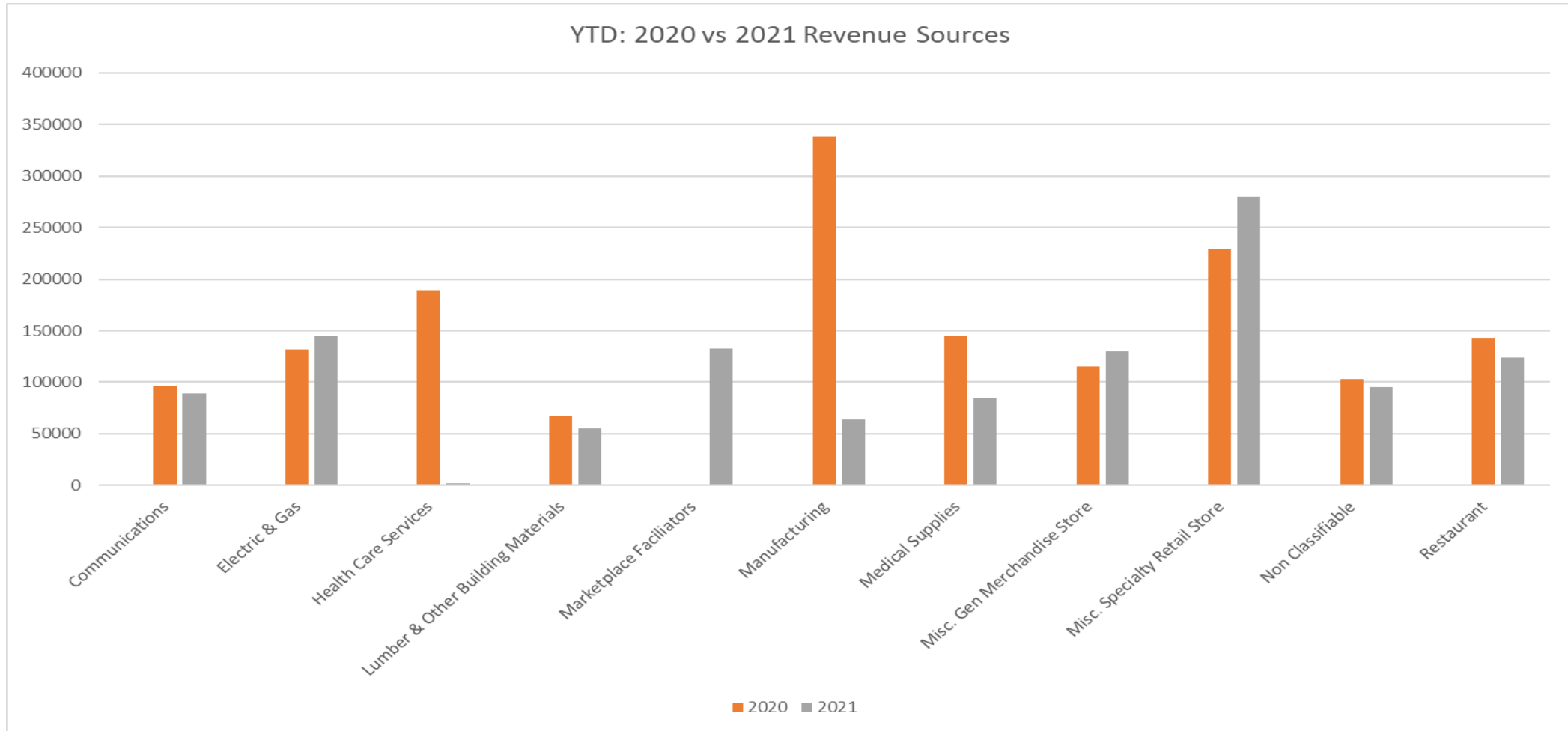
General Fund Revenues

- 25.0% of fiscal year complete; \$13,039,000 in revenue received YTD – 24.8% of budgeted revenue
- 2021 YTD revenues are 9.7% above the 5 year YTD average

Revenues	2021			2020			2021 vs 2020	
	Budget	Mar-21	% Budget	Dec-20	Mar-20	% YTD	\$ Diff	% Diff
Property Tax	4,624,000	1,325,000	28.7%	4,606,000	1,367,000	29.7%	(42,000)	0.0%
Specific Ownership Tax	450,000	84,000	18.7%	528,000	91,000	17.2%	(7,000)	0.0%
Sales & Use Taxes	32,528,000	7,977,000	24.5%	30,147,000	8,177,000	27.1%	(200,000)	-2.4%
Sales Tax - Marijuana	-	503,000		1,928,000	404,000	0.0%	99,000	24.5%
Cigarette Tax	170,000	59,000	34.7%	169,000	43,000	25.4%	16,000	37.2%
Franchise Fees	3,594,000	680,000	18.9%	3,602,000	680,000	18.9%	-	0.0%
Hotel/Motel Tax	25,000	5,000	20.0%	20,000	5,000	25.0%	-	0.0%
Licenses & Permits	1,197,000	608,000	50.8%	1,649,000	532,000	32.3%	76,000	14.3%
Intergovernmental Revenue	1,144,000	164,000	14.3%	4,040,000	193,000	4.8%	(29,000)	-15.0%
Charges for Services	2,963,000	542,000	18.3%	2,810,000	548,000	19.5%	(6,000)	-1.1%
Parks and Recreation	2,336,000	114,000	4.9%	998,000	247,000	24.7%	(133,000)	-53.8%
Fines & Forfeitures	659,000	148,000	22.5%	883,000	203,000	23.0%	(55,000)	-27.1%
Investment Earnings	455,000	(19,000)	-4.2%	454,000	273,000	60.1%	(292,000)	-107.0%
EMRF Rents	1,700,000	445,000	26.2%	1,699,000	409,000	24.1%	36,000	8.8%
Miscellaneous	691,000	404,000	58.5%	497,000	152,000	30.6%	252,000	165.8%
Total Revenues	52,536,000	13,039,000	24.8%	54,030,000	13,324,000	24.7%	(285,000)	-2.1%

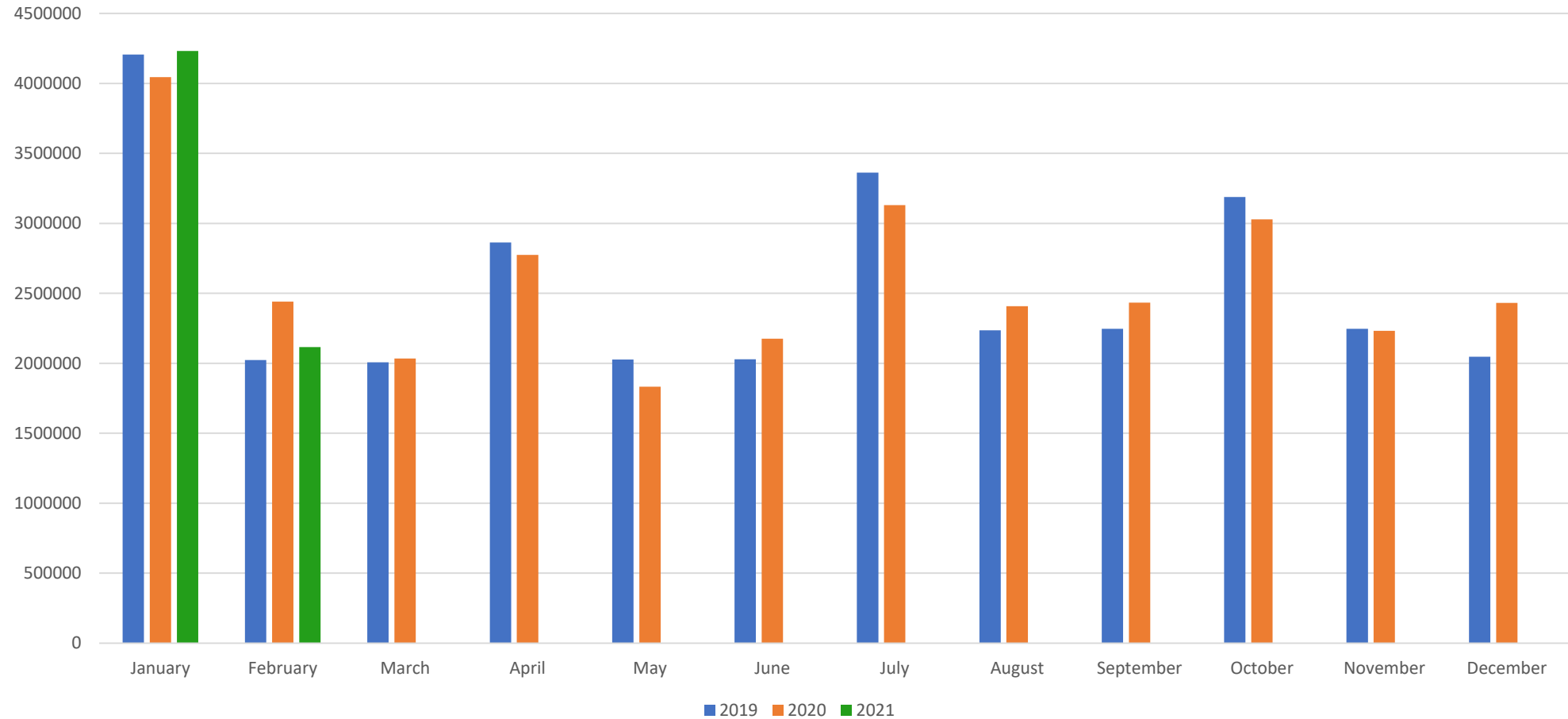
Sales and Use Tax Revenues

Top Ten Business Categories

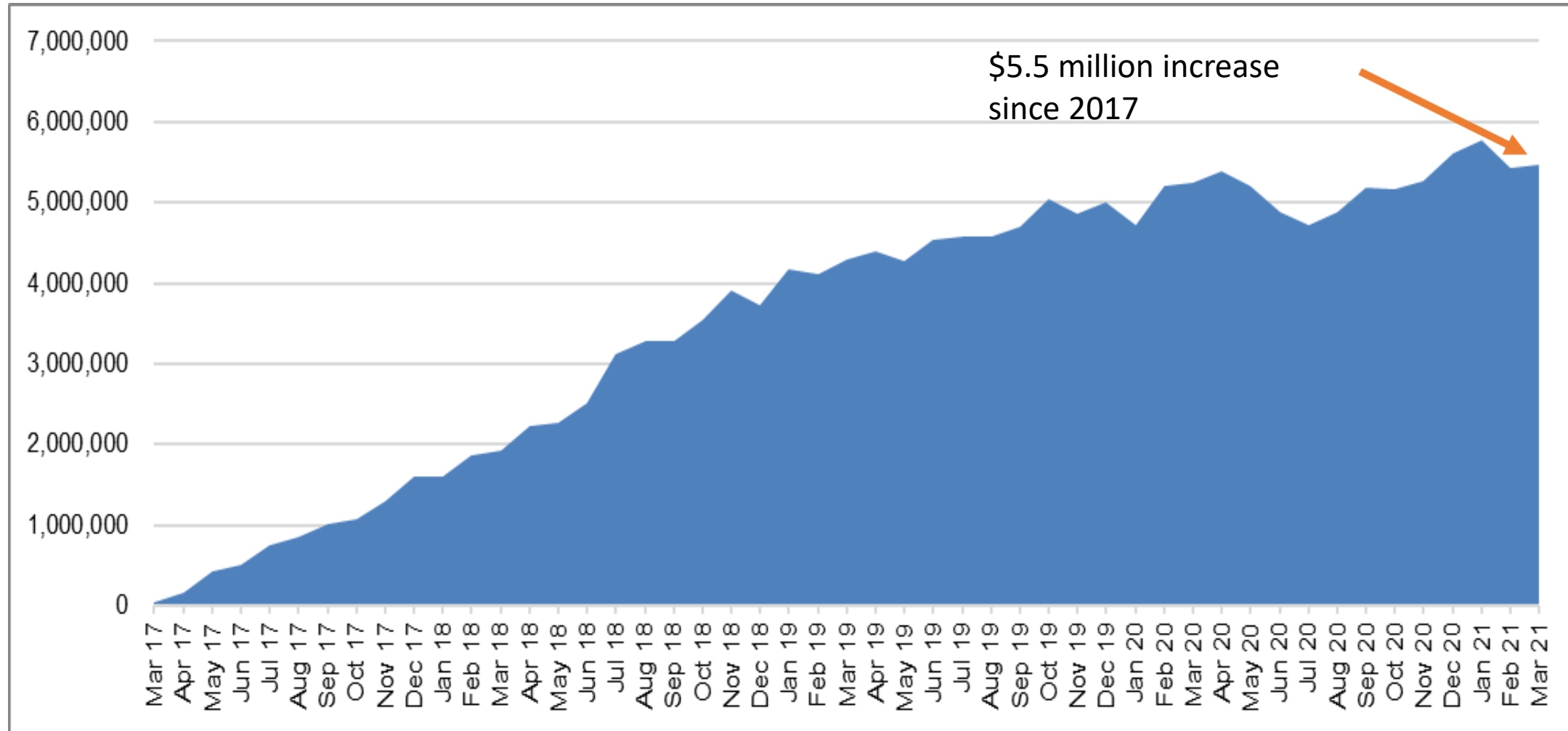


Sales and Use Tax Revenues

2019 – 2021 Monthly Comparison



2017-2021 Cumulative Change in Sales and Use Tax Collected



General Fund Expenditures

- 25.0% of the fiscal year is complete; YTD Expenditures of \$13,466,000 – 24.7% of budgeted expenditures

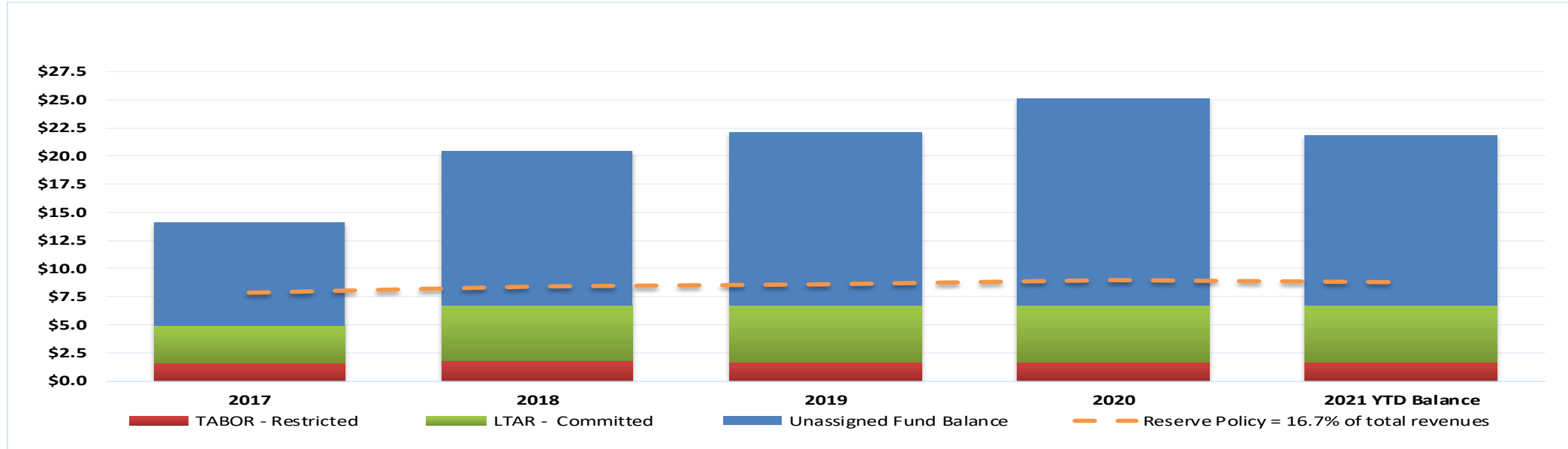
Expenditures	2021			2020			2021 vs 2020	
	Budget	Mar-21	% Budget	Dec-20	Mar-20	% YTD	\$ Diff	% Diff
Legislation	432,000	63,000	14.6%	298,000	65,000	21.8%	2,000	3.1%
Administration	1,024,000	227,000	22.2%	1,111,000	237,000	21.3%	10,000	4.2%
City Attorney	974,000	182,000	18.7%	833,000	194,000	23.3%	12,000	6.2%
Court	1,215,000	239,000	19.7%	1,048,000	240,000	22.9%	1,000	0.4%
Human Resources	1,160,000	227,000	19.6%	948,000	238,000	25.1%	11,000	4.6%
Finance	1,772,000	355,000	20.0%	1,557,000	349,000	22.4%	(6,000)	-1.7%
Information Technology	3,959,000	1,038,000	26.2%	3,524,000	1,202,000	34.1%	164,000	13.6%
Community Development	2,978,000	620,000	20.8%	3,620,000	636,000	17.6%	16,000	2.5%
Public Works	7,574,000	2,063,000	27.2%	7,341,000	1,600,000	21.8%	(463,000)	-28.9%
Police	15,051,000	4,092,000	27.2%	14,453,000	3,710,000	25.7%	(382,000)	-10.3%
Fire and Emergency Management	7,360,000	2,335,000	31.7%	6,851,000	2,274,000	33.2%	(61,000)	-2.7%
Parks, Recreation and Library	8,457,000	1,825,000	21.6%	6,778,000	1,668,000	24.6%	(157,000)	-9.4%
Communications	656,000	145,000	22.1%	862,000	121,000	14.0%	(24,000)	-19.8%
Debt Service	1,575,000	34,000	2.2%	1,566,000	39,000	2.5%	5,000	12.8%
Contingency	335,000	21,000	6.3%	336,000	67,000	19.9%	46,000	0.0%
Total Expenditures	54,522,000	13,466,000	24.7%	51,126,000	12,640,000	24.7%	(826,000)	-6.5%

2021 General Fund Transfers

- In: From Public Improvement Fund for Debt Service: \$131,000
- Out: To Capital Projects Fund for projects: \$3,000,000

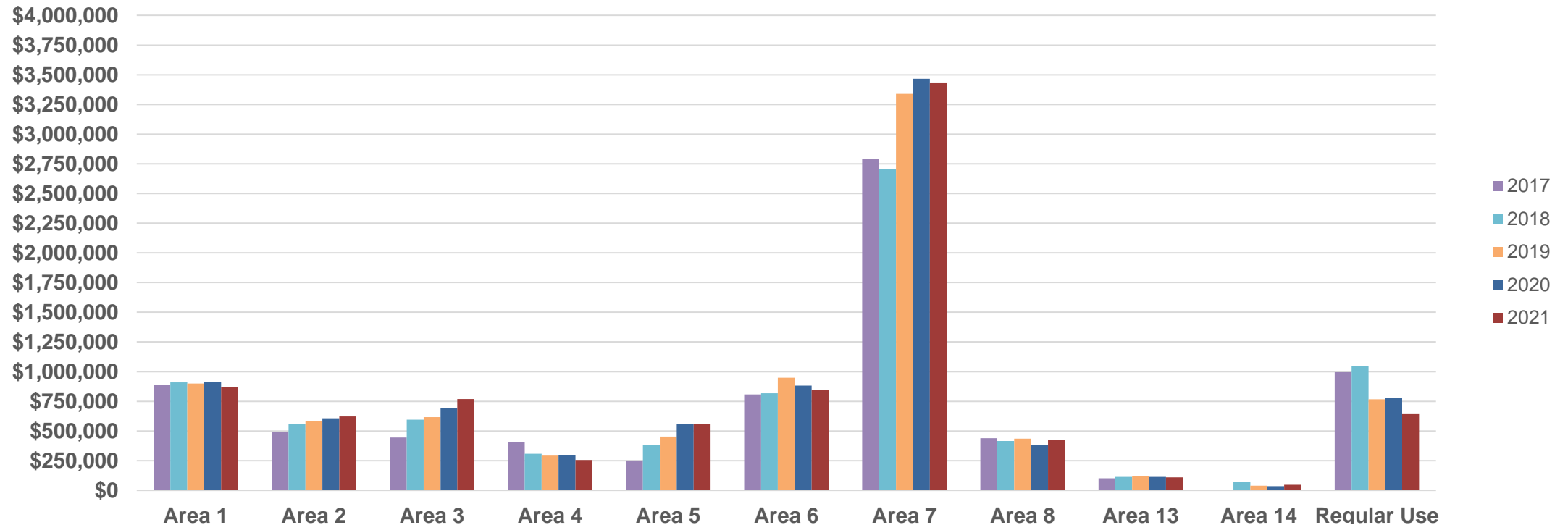
General Fund-Fund Balance Composition

(in millions)



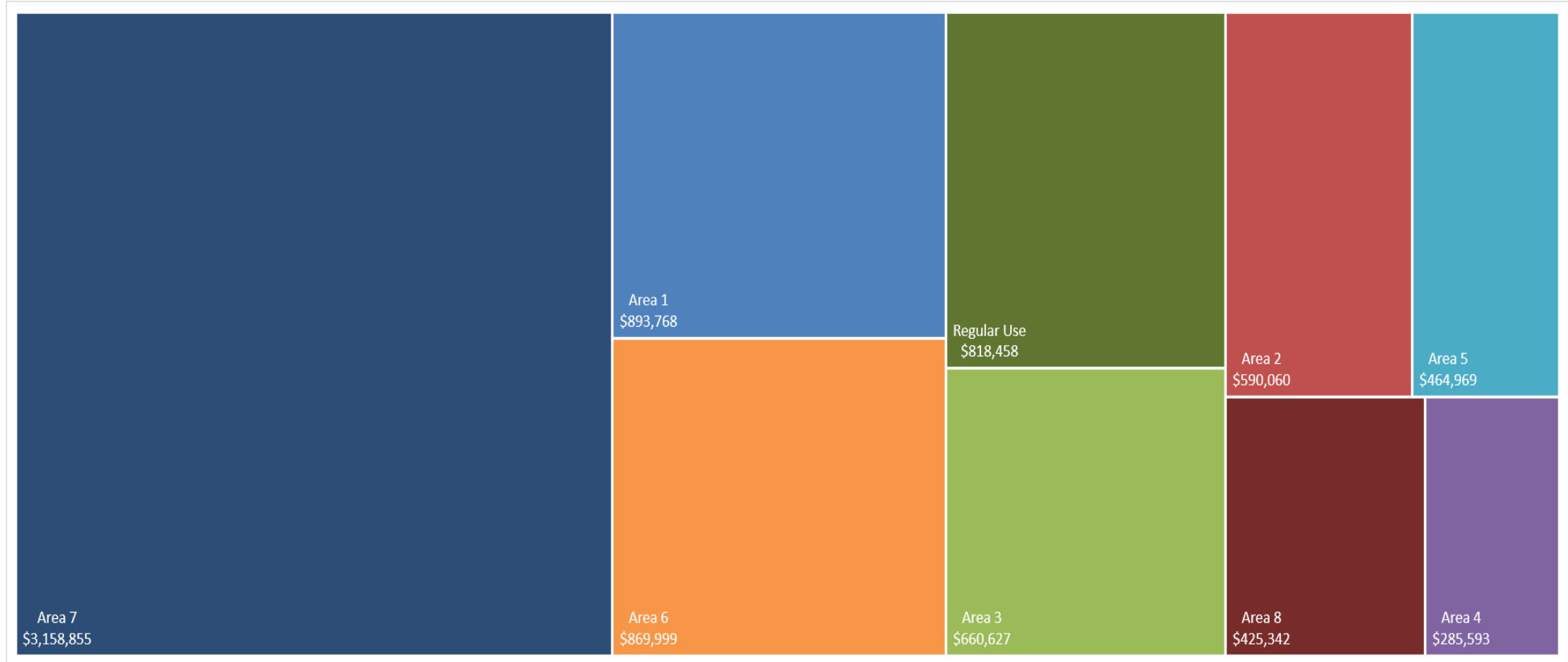
	2017	2018	2019	2020	2021 YTD Surplus/ (Deficit)	2021 YTD Balance
TABOR - Restricted	1,580,000	1,740,000	1,730,000	1,720,000	-	1,720,000
LTAR - Committed	3,385,000	4,995,000	4,995,000	4,995,000	-	4,995,000
Unassigned Fund Balance	9,166,000	13,683,000	15,406,000	18,447,000	(3,296,000)	15,151,000
Total Fund Balance	\$ 14,131,000	\$ 20,418,000	\$ 22,131,000	\$ 25,162,000	\$ (3,296,000)	\$ 21,866,000
Reserve = Unassigned + LTAR	\$ 12,551,000	\$ 18,678,000	\$ 20,401,000	\$ 23,442,000		\$ 20,146,000
Loan to the Storm Water Fund	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000
Reserve Policy = 16.7% of total revenues	\$ 7,806,000	\$ 8,422,000	\$ 8,599,000	\$ 9,007,000		\$ 8,758,000
Reserve available above policy	\$ 4,745,000	\$ 10,256,000	\$ 8,802,000	\$ 11,435,000		\$ 8,388,000
% of Total Revenues	10.1%	20.3%	17.1%	21.2%		16.0%

YTD Sales & Use Collections by Area



	2020	2021	% Change	\$ Change
Total Sales & Use Tax Collected	\$ 8,727,237	\$ 8,578,088	-1.7%	\$ (149,151)
Refunds	\$ 300	\$ 97,732	-99.7%	\$ 97,432
Unearned Sales Tax	\$ 2,000,000	\$ 2,000,000	0.0%	\$ -

3 Year Avg YTD Sales Tax Collected by Area

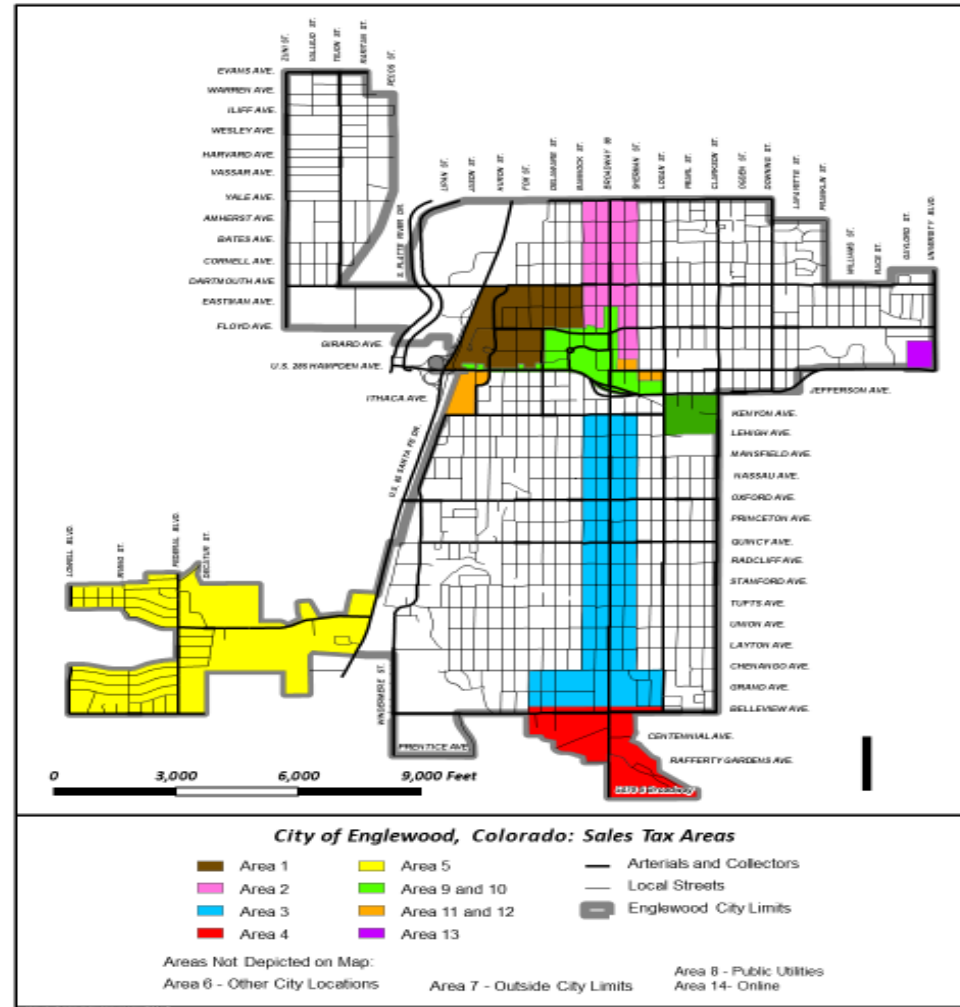


Area 13 \$114,334
Area 14 \$51,815

Appendix

Area Sales Tax Slides

City of Englewood Sales Tax Area Map

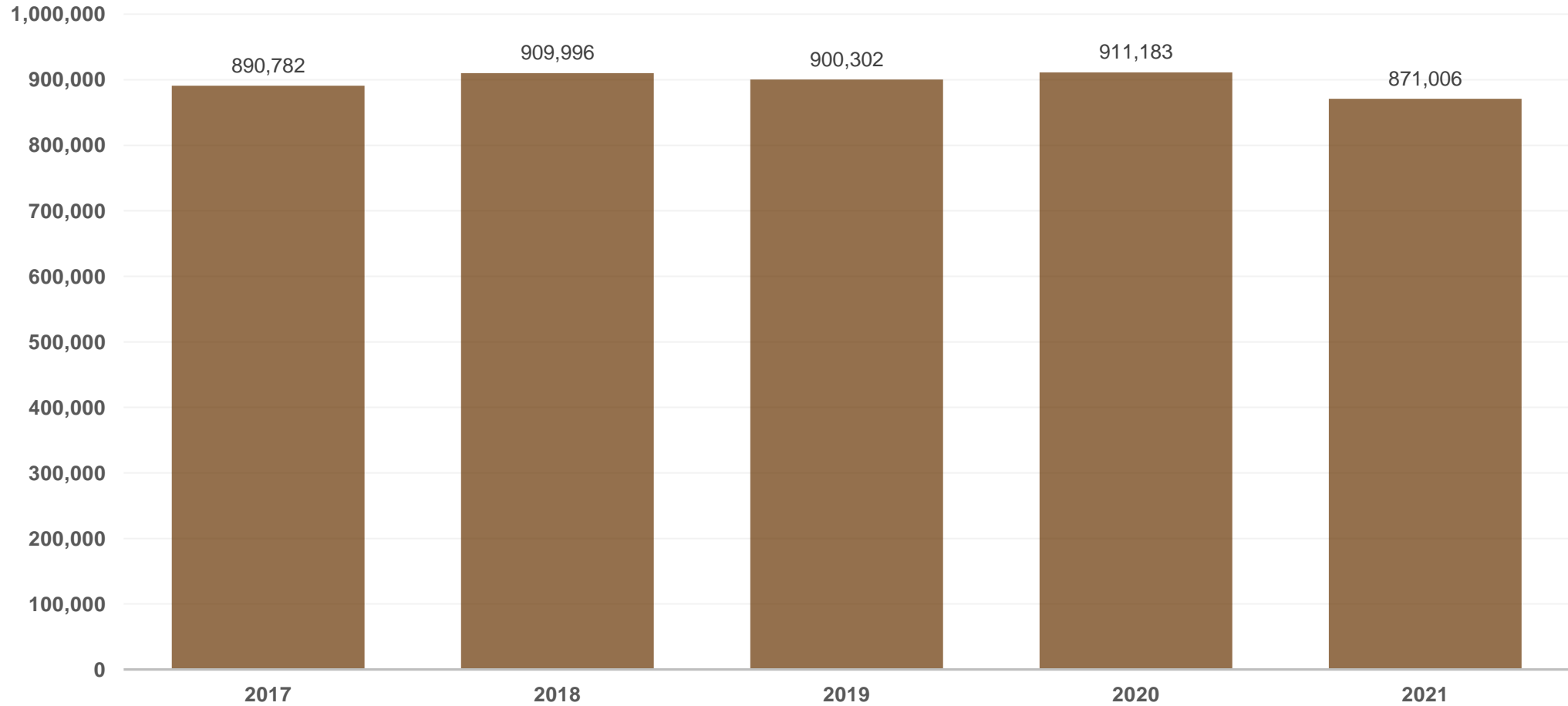


YTD Sales & Use Tax Collections by Area

Business Area	\$ YTD Variance CY vs PY	% YTD Variance CY vs PY	YTD New Businesses	YTD Closed Businesses	YTD Net New (Closed) Businesses	Comments
Area 1	(40,177)	-4.41%	4	(10)	(6)	
Area 2	16,714	2.76%	5	(9)	(4)	
Area 3	73,758	10.60%	5	(7)	(2)	
Area 4	(42,426)	-14.22%	-	(1)	(1)	
Area 5	(2,301)	-0.41%	-	(4)	(4)	
Area 6	(39,382)	-4.47%	32	(26)	6	
Area 7	(31,098)	-0.90%	131	(129)	2	
Area 8	45,544	11.97%	-	-	-	
Area 13	(2,692)	-2.39%	-	(1)	(1)	
Area 14	12,077	200.00%	-	-	-	
Regular Use	(139,167)	-17.84%	N/A	N/A	N/A	Use tax revenue fluctuates depending on the timing of when businesses replace large ticket items such as operating machinery and equipment. If items purchased outside of Englewood at a local tax rate less than 3.5%, then the tax payer is liable for the difference between the local tax paid and 3.5% tax due.
Totals	(149,151)	-1.71%	177	(187)	(10)	

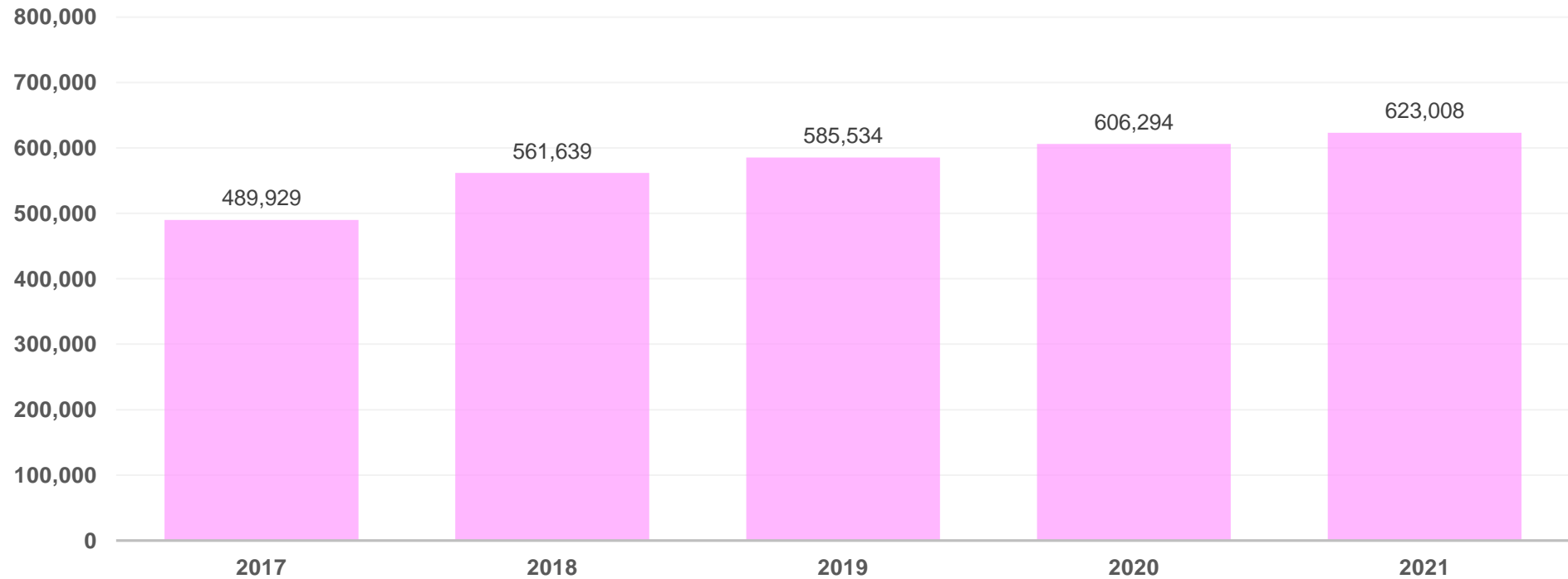
Area 1 Sales Tax

CityCenter (Formerly Cinderella City)



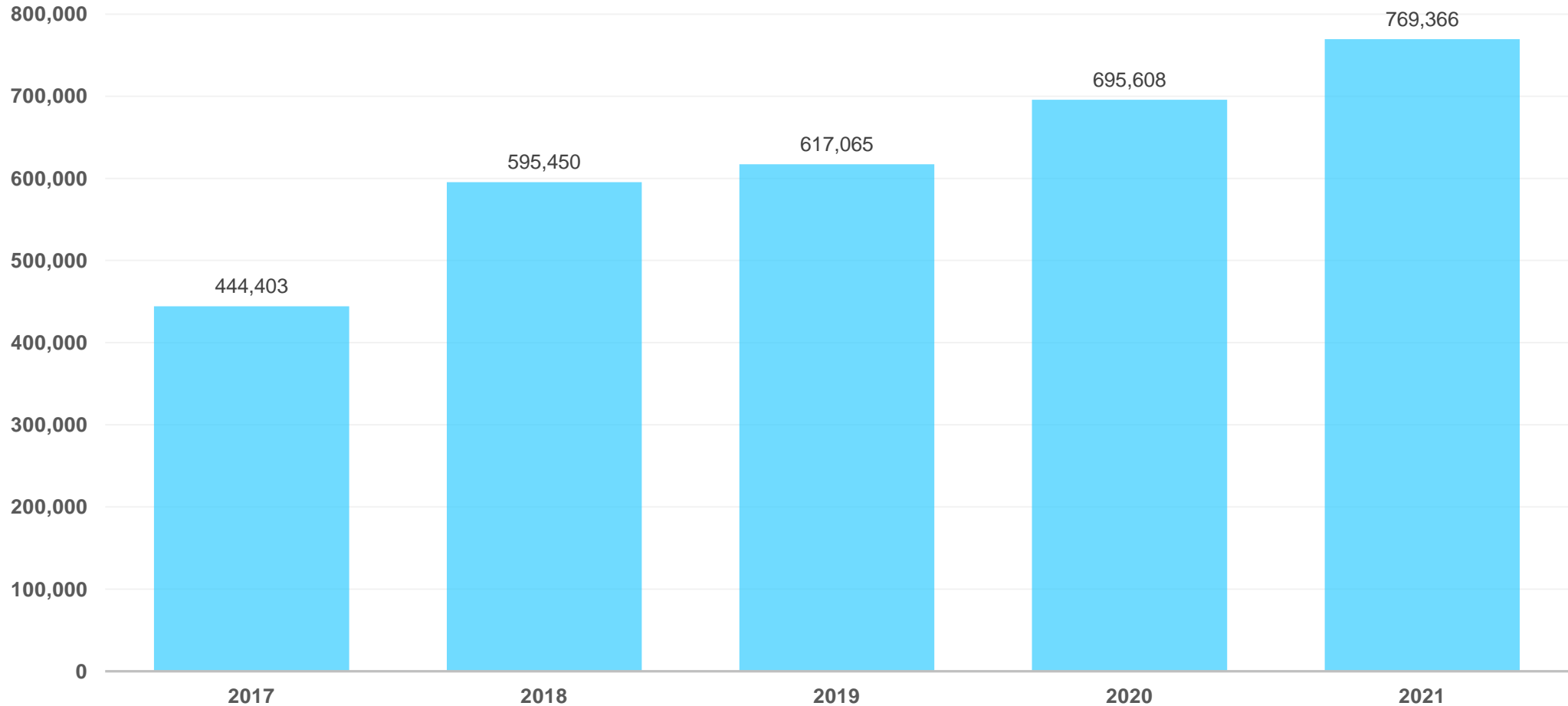
Area 2 Sales Tax

South of Yale, north & south side of Jefferson Ave/US 285 between Bannock and Sherman



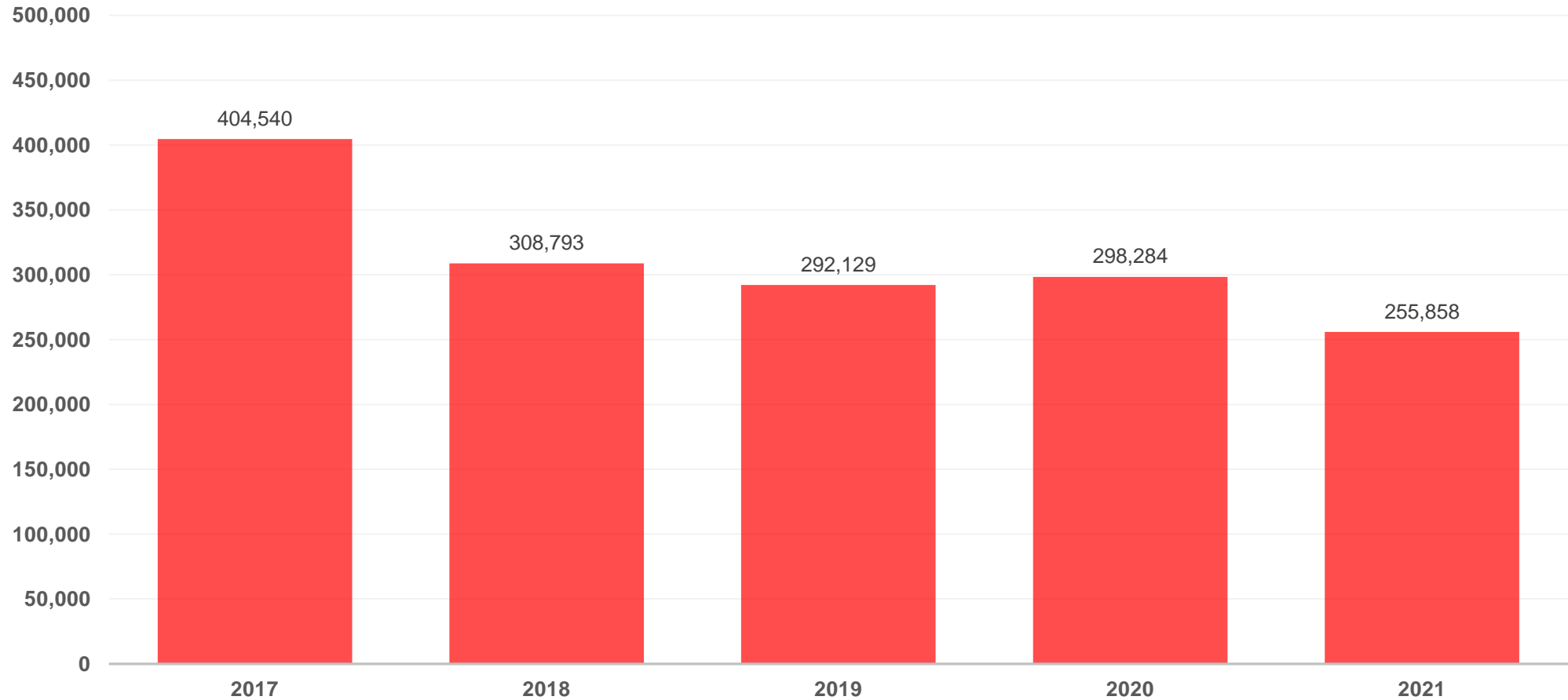
Area 3 Sales Tax

S of Jefferson Ave/US 285 between Bannock & Sherman and north side of Belleview between Logan & Delaware



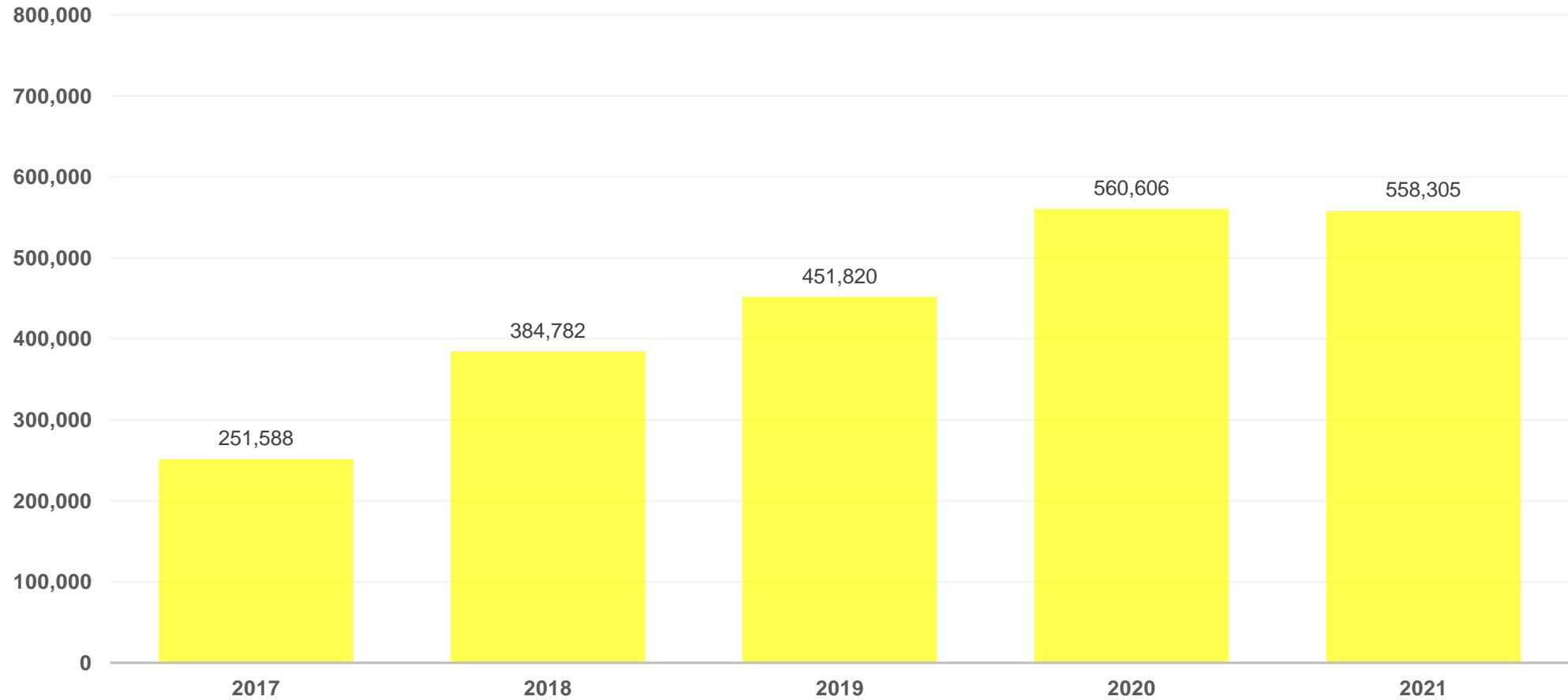
Area 4 Sales Tax

Broadway and Belleview (Between Fox and Sherman and south of Belleview and to the southern City Limits)



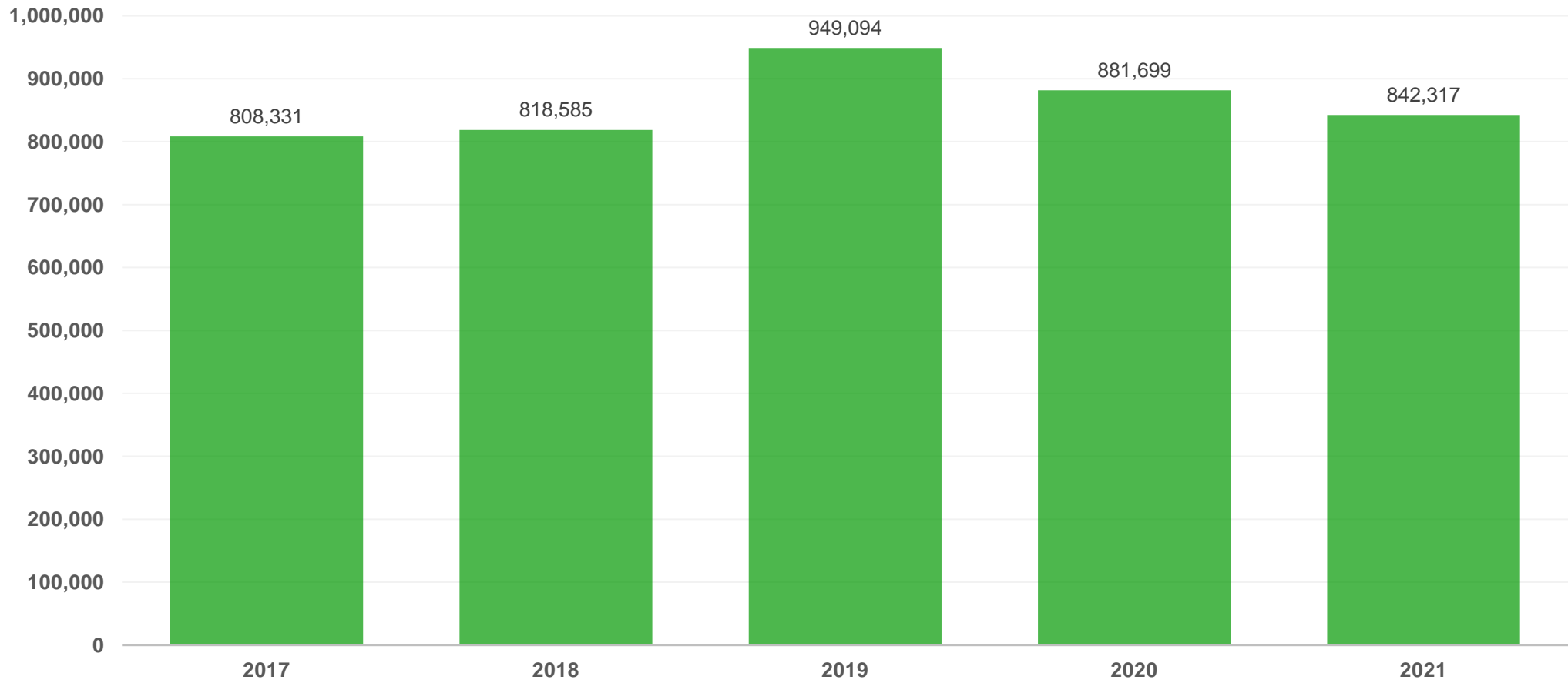
Area 5 Sales Tax

Area 5 - Federal and Belleview W of Santa Fe Drive



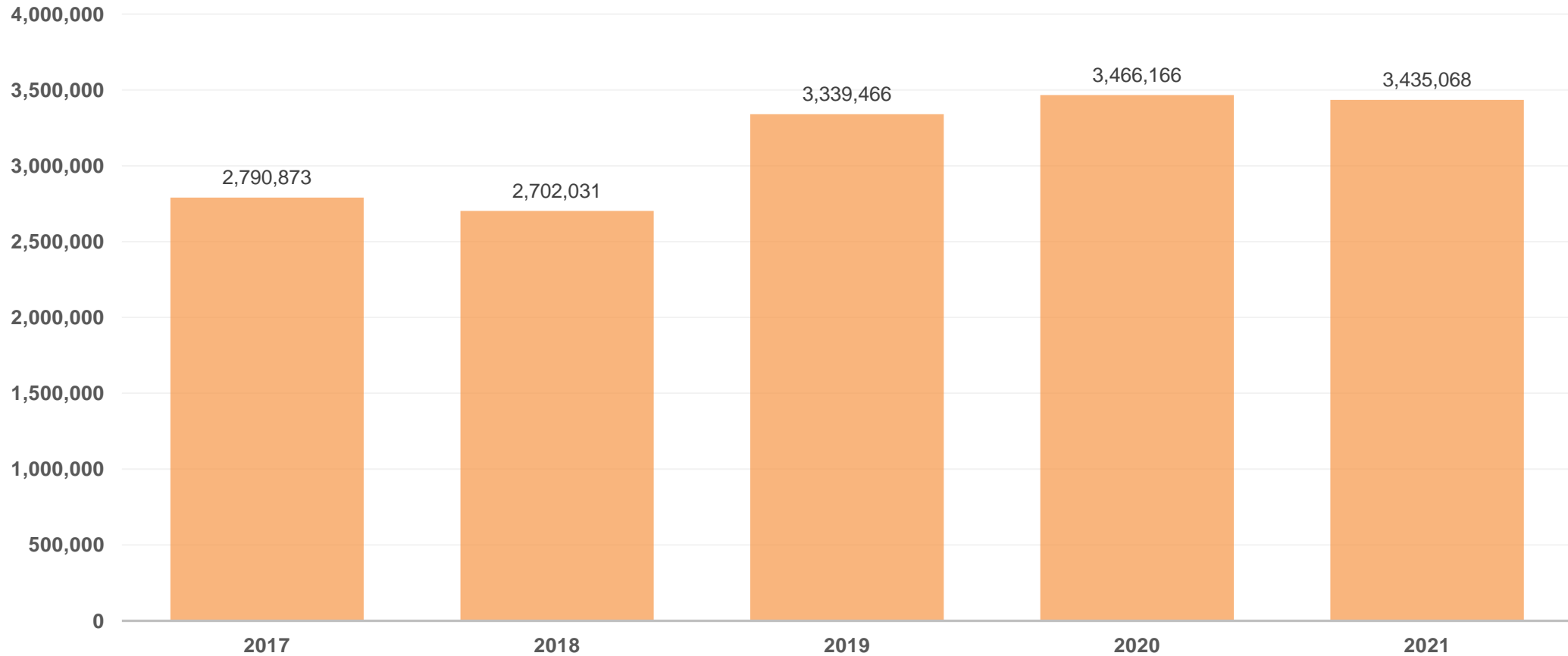
Area 6 Sales Tax

Area 6 - All other City locations



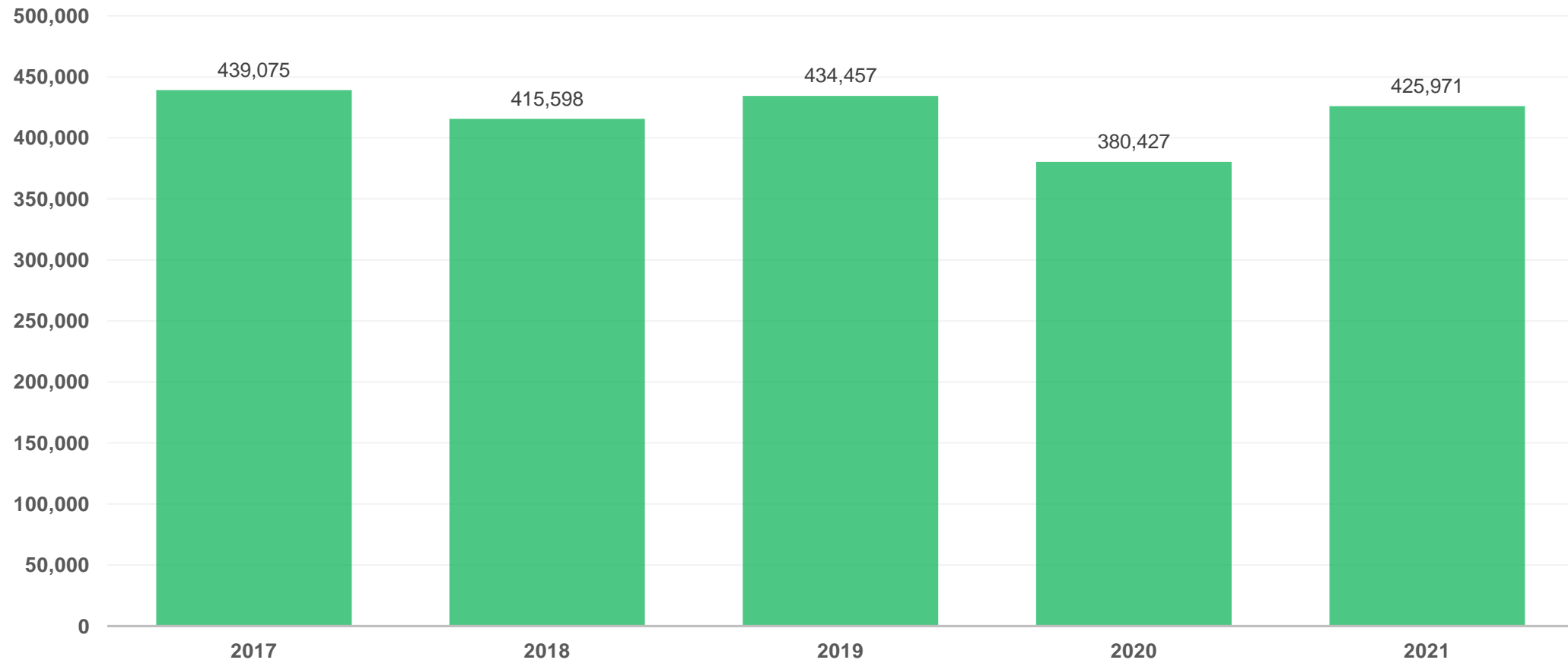
Area 7 Sales Tax

Area 7 - Outside City limits



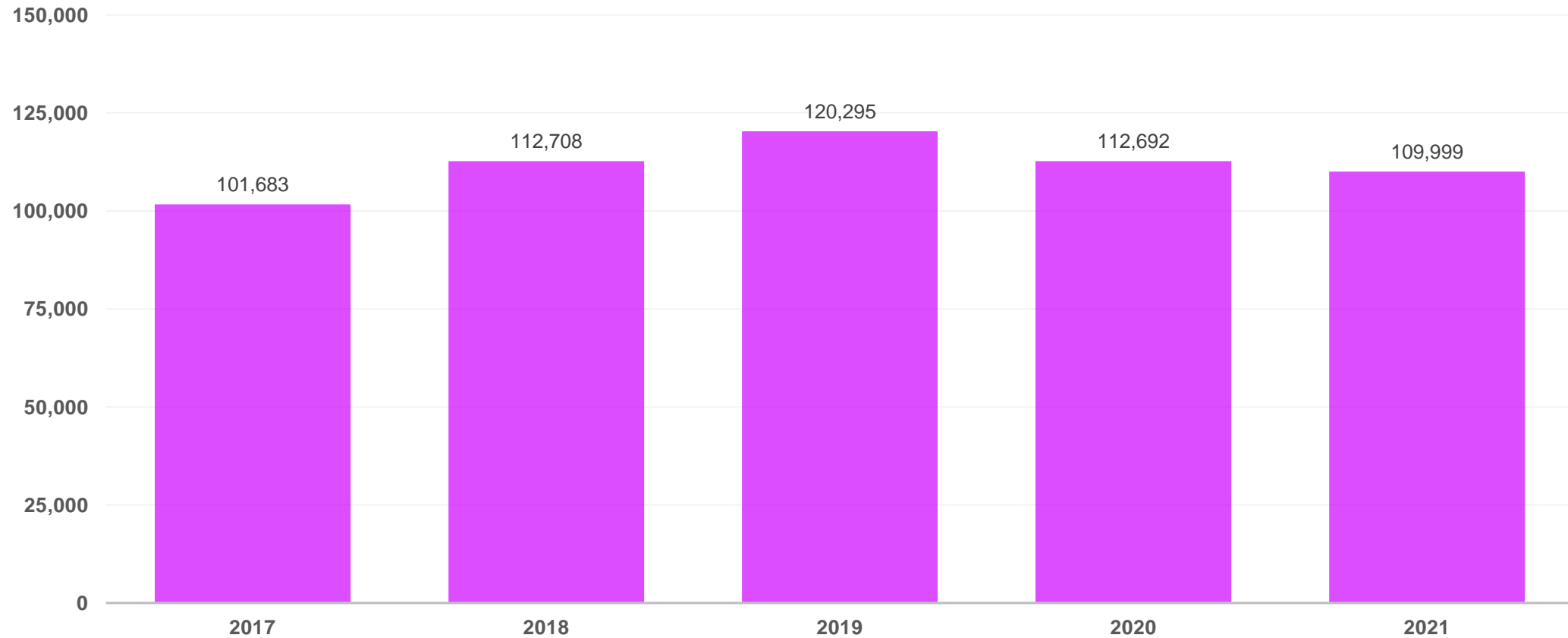
Area 8 Sales Tax

Public Utilities



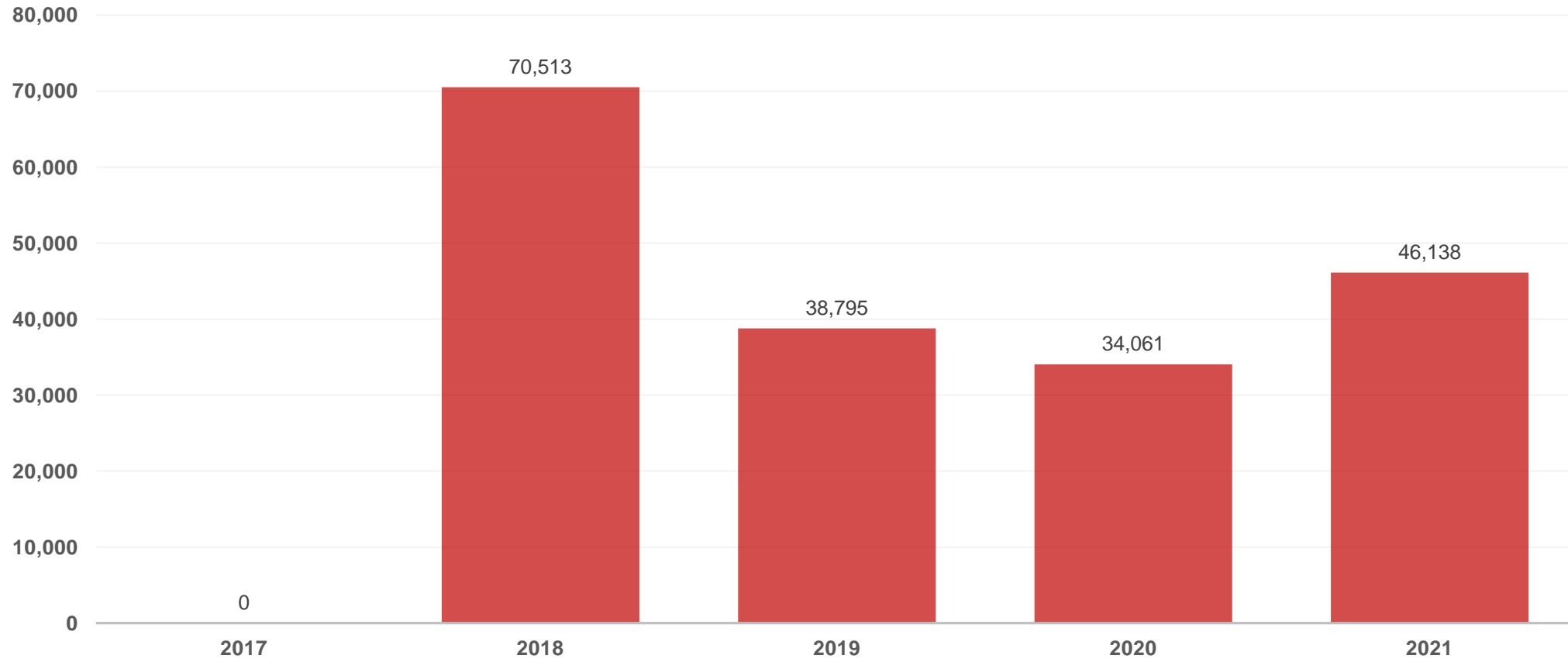
Area 13 Sales Tax

Area 13 - Hampden Avenue (US 285) and University Boulevard



Area 14 Sales Tax

Online Sale



Regular Use Tax

