



June 2021 Monthly Financial Report

by Jackie Loh

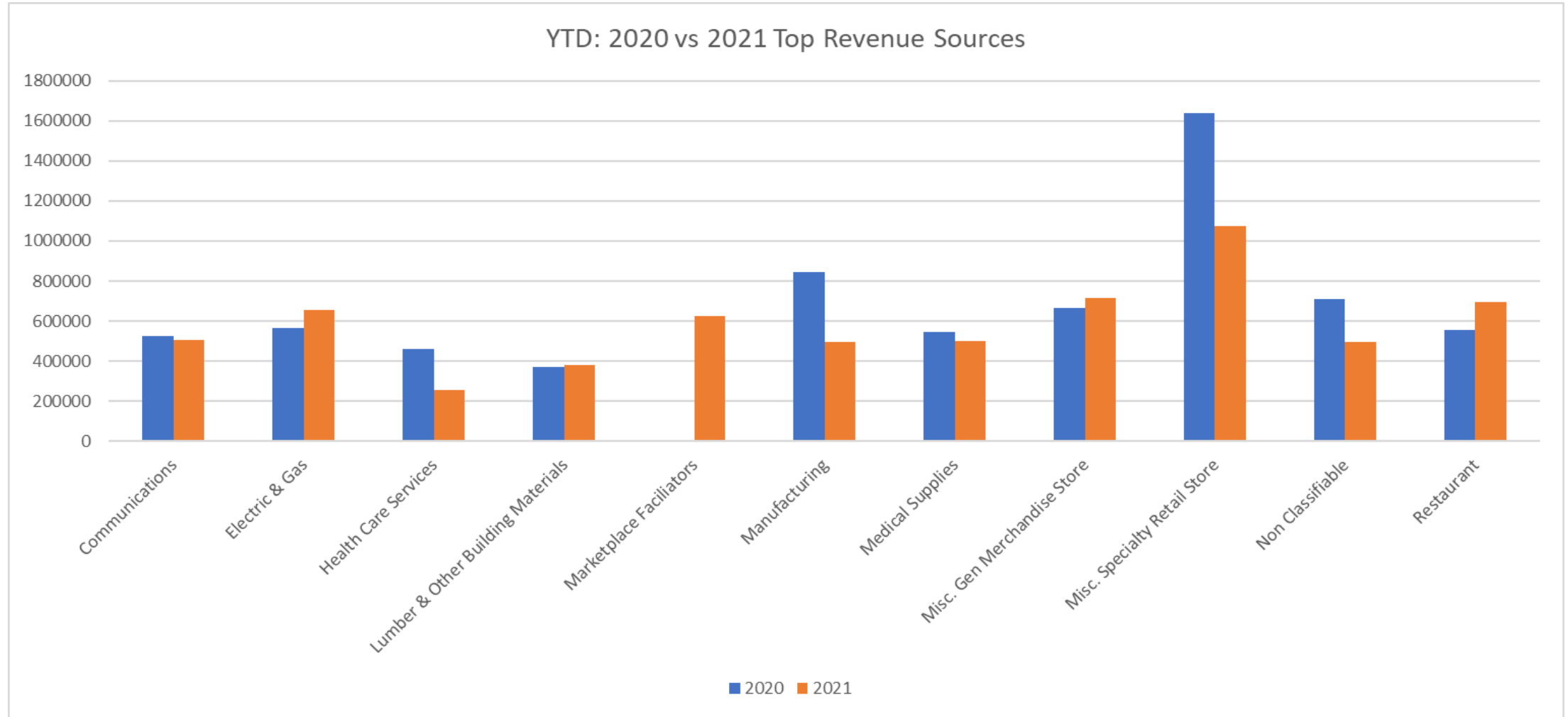
General Fund Revenues

- 50.0% of fiscal year complete; \$27,192,000 in revenue received YTD – 51.8% of budgeted revenue
- 2021 YTD revenues are 5.4% above the 5 year YTD average

Revenues	2021			2020			2021 vs 2020	
	Amended Budget	Jun-21	% Budget	Dec-20	Jun-20	% YTD	\$ Diff	% Diff
Property Tax	4,624,000	3,274,000	70.8%	4,606,000	3,055,000	66.3%	219,000	0.0%
Specific Ownership Tax	450,000	216,000	48.0%	528,000	196,000	37.1%	20,000	0.0%
Sales & Use Taxes	32,528,000	15,928,000	49.0%	29,921,000	14,594,000	48.8%	1,334,000	9.1%
Sales Tax - Marijuana	-	696,000		1,928,000	857,000	0.0%	(161,000)	-18.8%
Cigarette Tax	170,000	75,000	44.1%	169,000	81,000	47.9%	(6,000)	-7.4%
Franchise Fees	3,594,000	1,578,000	43.9%	3,602,000	1,626,000	45.1%	(48,000)	-3.0%
Hotel/Motel Tax	25,000	11,000	44.0%	20,000	11,000	55.0%	-	0.0%
Licenses & Permits	1,197,000	1,086,000	90.7%	1,649,000	936,000	56.8%	150,000	16.0%
Intergovernmental Revenue	1,144,000	534,000	46.7%	4,040,000	1,091,000	27.0%	(557,000)	-51.1%
Charges for Services	2,963,000	1,042,000	35.2%	2,810,000	1,130,000	40.2%	(88,000)	-7.8%
Parks and Recreation	2,336,000	913,000	39.1%	998,000	338,000	33.9%	575,000	170.1%
Fines & Forfeitures	659,000	280,000	42.5%	883,000	467,000	52.9%	(187,000)	-40.0%
Investment Earnings	455,000	(21,000)	-4.6%	454,000	411,000	90.5%	(432,000)	-105.1%
EMRF Rents	1,700,000	890,000	52.4%	1,699,000	827,000	48.7%	63,000	7.6%
Miscellaneous	691,000	690,000	99.9%	497,000	210,000	42.3%	480,000	228.6%
Total Revenues	52,536,000	27,192,000	51.8%	53,804,000	25,830,000	48.0%	1,362,000	5.3%

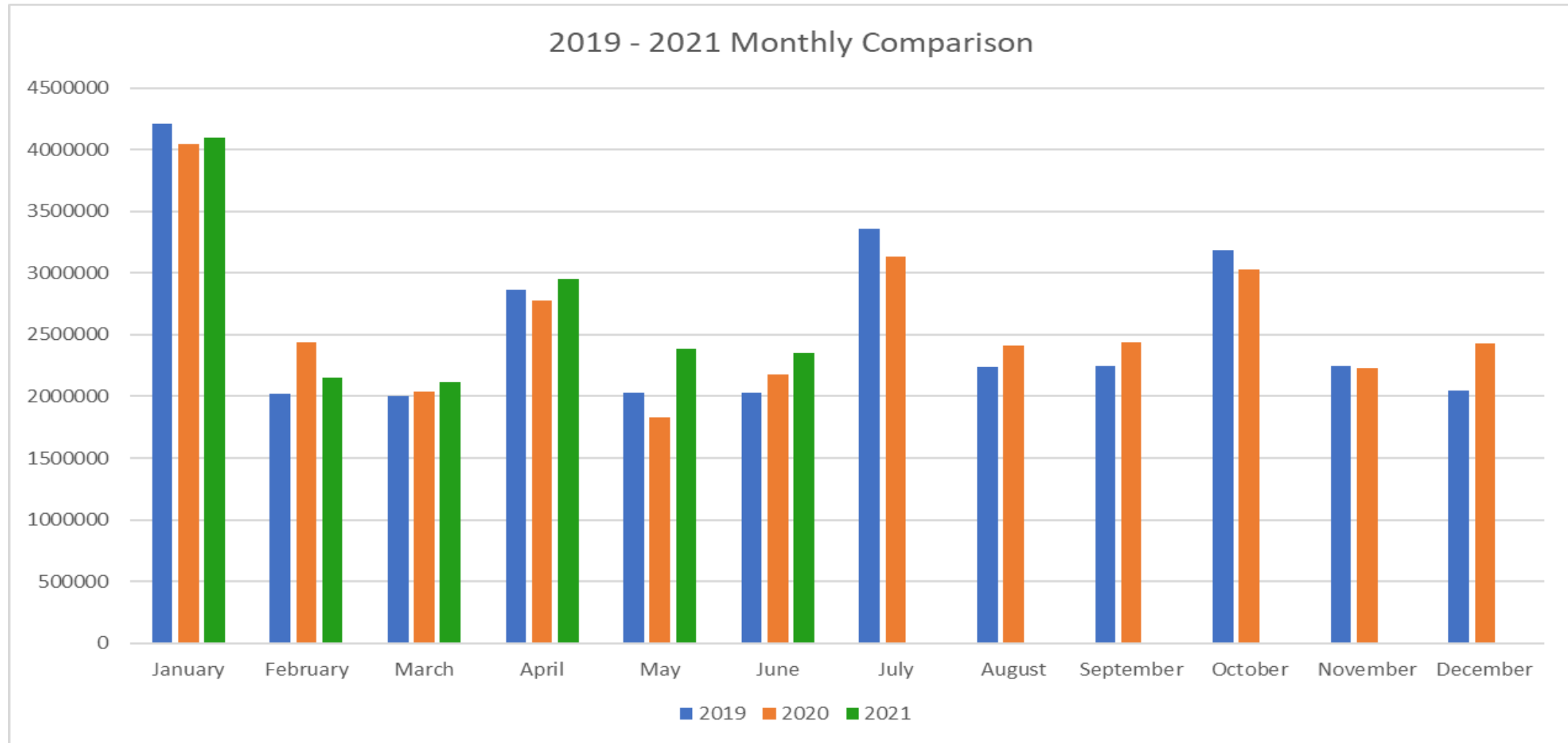
Sales and Use Tax Revenues

Top Ten Business Categories

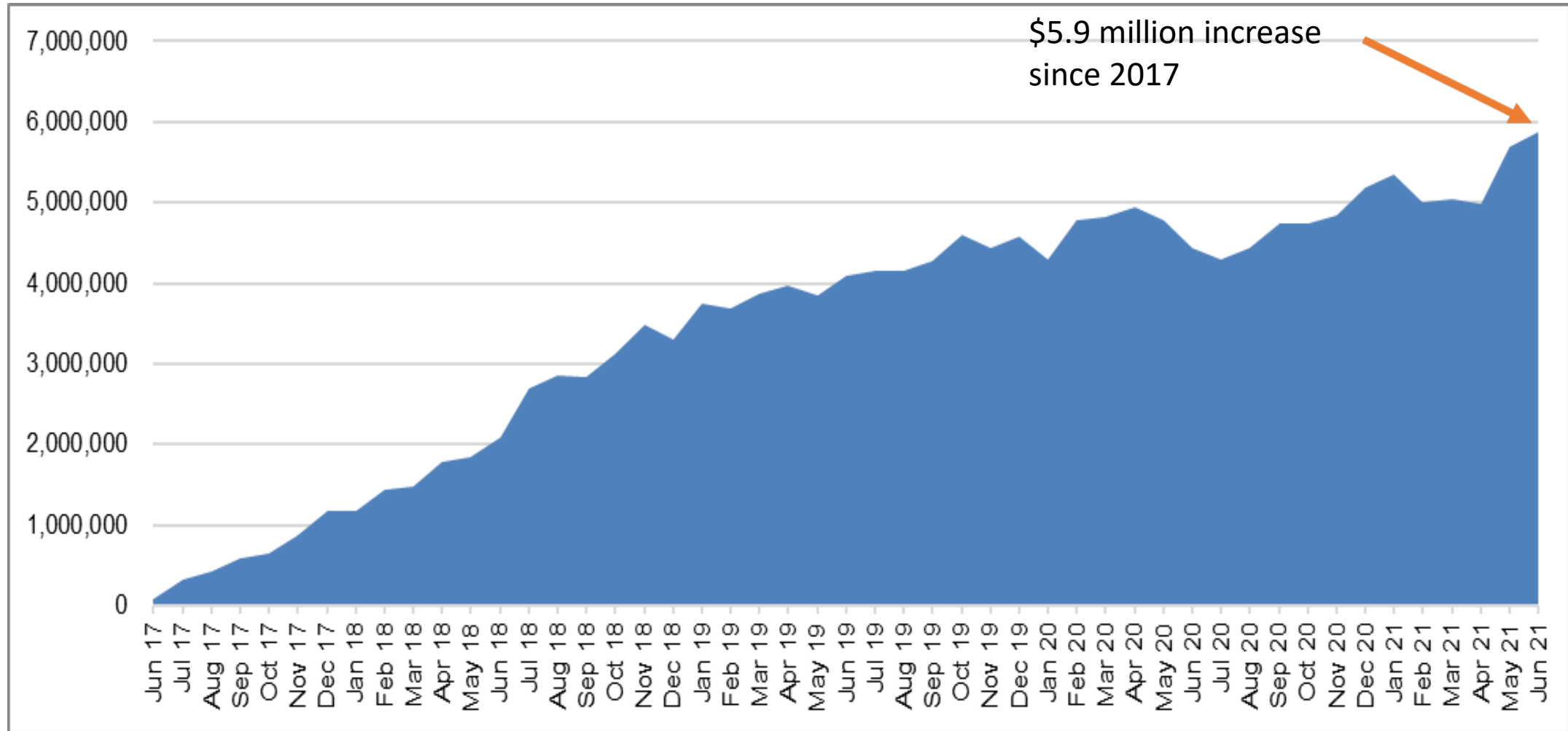


Sales and Use Tax Revenues

2019 – 2021 Monthly Comparison



2017-2021 Cumulative Change in Sales and Use Tax Collected



General Fund Expenditures

- 50.0% of the fiscal year is complete; YTD Expenditures of \$27,457,000 – 46.8% of budgeted expenditures

Expenditures	2021			2020			2021 vs 2020	
	Amended Budget	Jun-21	% Budget	Dec-20	Jun-20	% YTD	\$ Diff	% Diff
Legislation	332,000	104,000	31.3%	298,000	135,000	45.3%	31,000	23.0%
Administration	1,239,000	470,000	37.9%	1,111,000	524,000	47.2%	54,000	10.3%
City Attorney	981,000	406,000	41.4%	833,000	411,000	49.3%	5,000	1.2%
Court	1,321,000	545,000	41.3%	1,048,000	507,000	48.4%	(38,000)	-7.5%
Human Resources	1,166,000	454,000	38.9%	948,000	490,000	51.7%	36,000	7.3%
Finance	1,821,000	769,000	42.2%	1,557,000	768,000	49.3%	(1,000)	-0.1%
Information Technology	3,973,000	1,976,000	49.7%	3,524,000	1,793,000	50.9%	(183,000)	-10.2%
Community Development	3,369,000	1,446,000	42.9%	3,620,000	1,803,000	49.8%	357,000	19.8%
Public Works	7,745,000	3,762,000	48.6%	7,341,000	3,248,000	44.2%	(514,000)	-15.8%
Police	15,431,000	7,812,000	50.6%	14,453,000	7,335,000	50.8%	(477,000)	-6.5%
Fire and Emergency Management	7,364,000	4,120,000	55.9%	6,851,000	3,968,000	57.9%	(152,000)	-3.8%
Parks, Recreation and Library	8,491,000	3,683,000	43.4%	6,778,000	3,191,000	47.1%	(492,000)	-15.4%
Communications	765,000	335,000	43.8%	862,000	234,000	27.1%	(101,000)	-43.2%
Debt Service	4,375,000	1,473,000	33.7%	1,566,000	1,458,000	93.1%	(15,000)	-1.0%
Contingency	335,000	102,000	30.4%	336,000	149,000	44.3%	47,000	0.0%
Total Expenditures	58,708,000	27,457,000	46.8%	51,126,000	26,014,000	50.9%	(1,443,000)	-5.5%

General Fund Transfers

2021 General Fund Transfers

Transfers into the General Fund

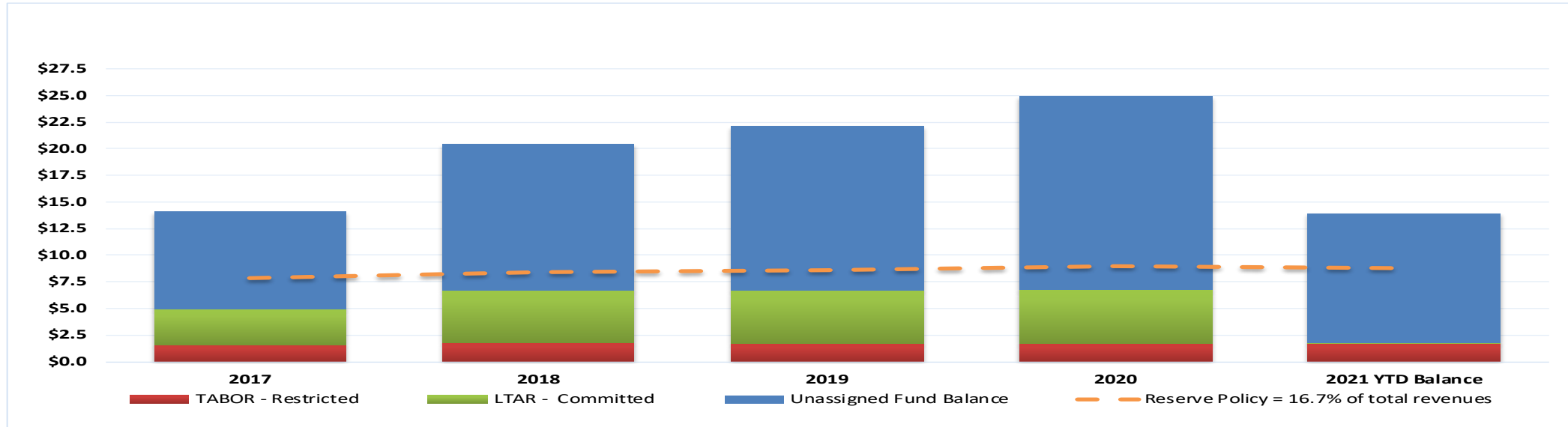
From the Public Improvement Fund for debt service	\$ 131,000
From the Risk Management Fund for the transfer of .25 FTE costs	34,000
Total transfers into the General Fund	<u>165,000</u>

Transfers out of the General Fund

To the Public Improvement Fund for capital projects	9,825,000
To the Capital Projects Fund for capital projects	985,000
To the Water Fund for the utility bill Customer Assistance Program	50,000
To the Capital Equipment Replacement Fund for additional vehicle purchases	100,000
Total transfers out of the General Fund	<u>\$ 10,960,000</u>

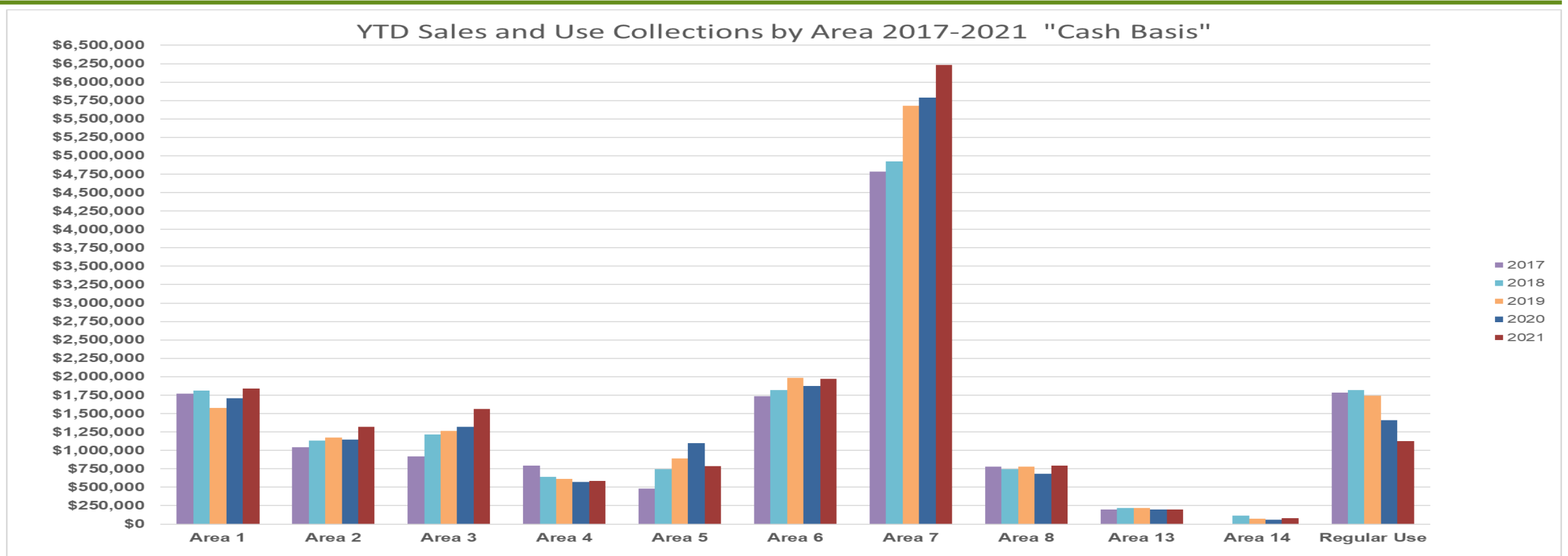
General Fund-Fund Balance Composition

(in millions)



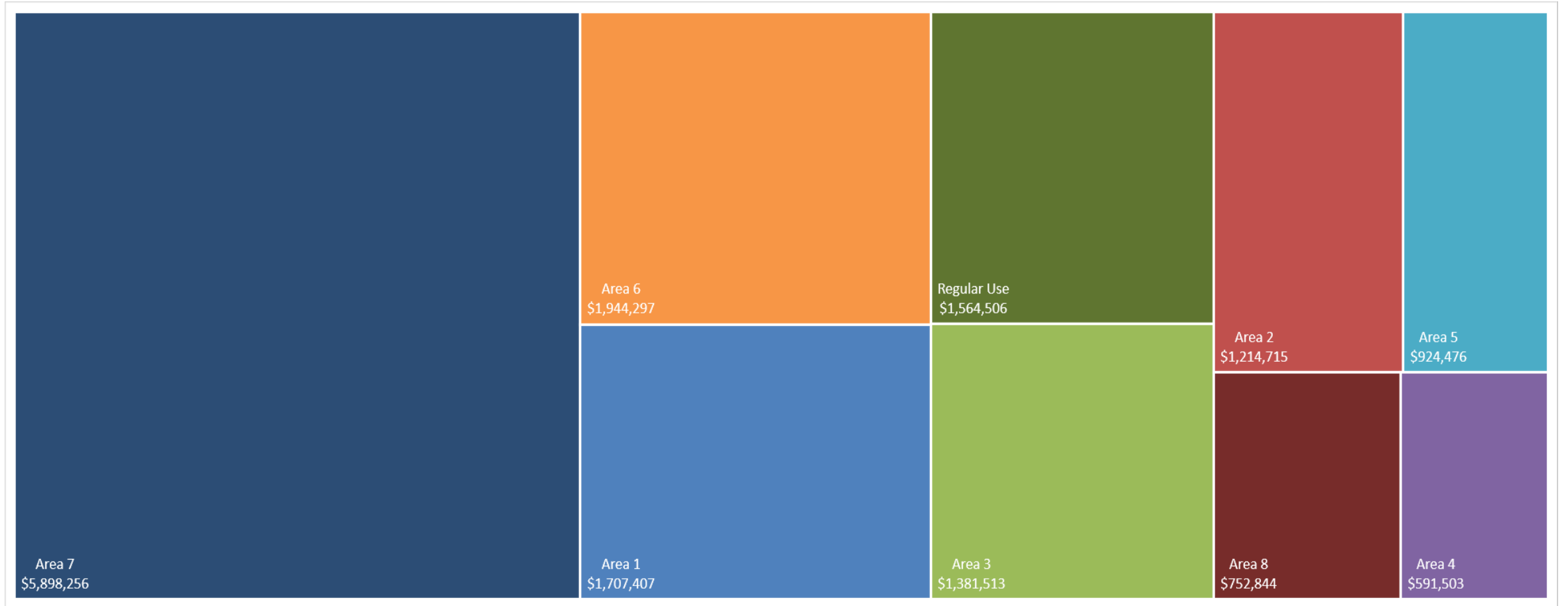
	2017	2018	2019	2020	2021 YTD Surplus/ (Deficit)	2021 YTD Balance
TABOR - Restricted	1,580,000	1,740,000	1,730,000	1,720,000	-	1,720,000
LTAR - Committed	3,385,000	4,995,000	4,995,000	4,995,000	-	95,000
Unassigned Fund Balance	9,166,000	13,683,000	15,406,000	18,221,000	(11,060,000)	12,061,000
Total Fund Balance	\$ 14,131,000	\$ 20,418,000	\$ 22,131,000	\$ 24,936,000	\$(11,060,000)	\$ 13,876,000
Reserve = Unassigned + LTAR	\$ 12,551,000	\$ 18,678,000	\$ 20,401,000	\$ 23,216,000		\$ 12,156,000
Loan to the Storm Water Fund	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000		\$ 3,000,000
Reserve Policy = 16.7% of total revenues	\$ 7,806,000	\$ 8,422,000	\$ 8,599,000	\$ 9,007,000		\$ 8,758,000
Reserve available above policy	\$ 4,745,000	\$ 10,256,000	\$ 8,802,000	\$ 11,209,000		\$ 398,000
% of Total Revenues	10.1%	20.3%	17.1%	20.8%		0.8%

YTD Sales & Use Collections by Area



	2020	2021	% Change	\$ Change
Total Sales & Use Tax Collected	\$ 15,856,868	\$ 16,506,401	4.1%	\$ 649,532
Refunds	\$ 55,729	\$ 150,864	-66.9%	\$ 95,135
Unearned Sales Tax	\$ 2,050,000	\$ 2,050,000	0.0%	\$ -

3 Year Avg YTD Sales Tax Collected by Area



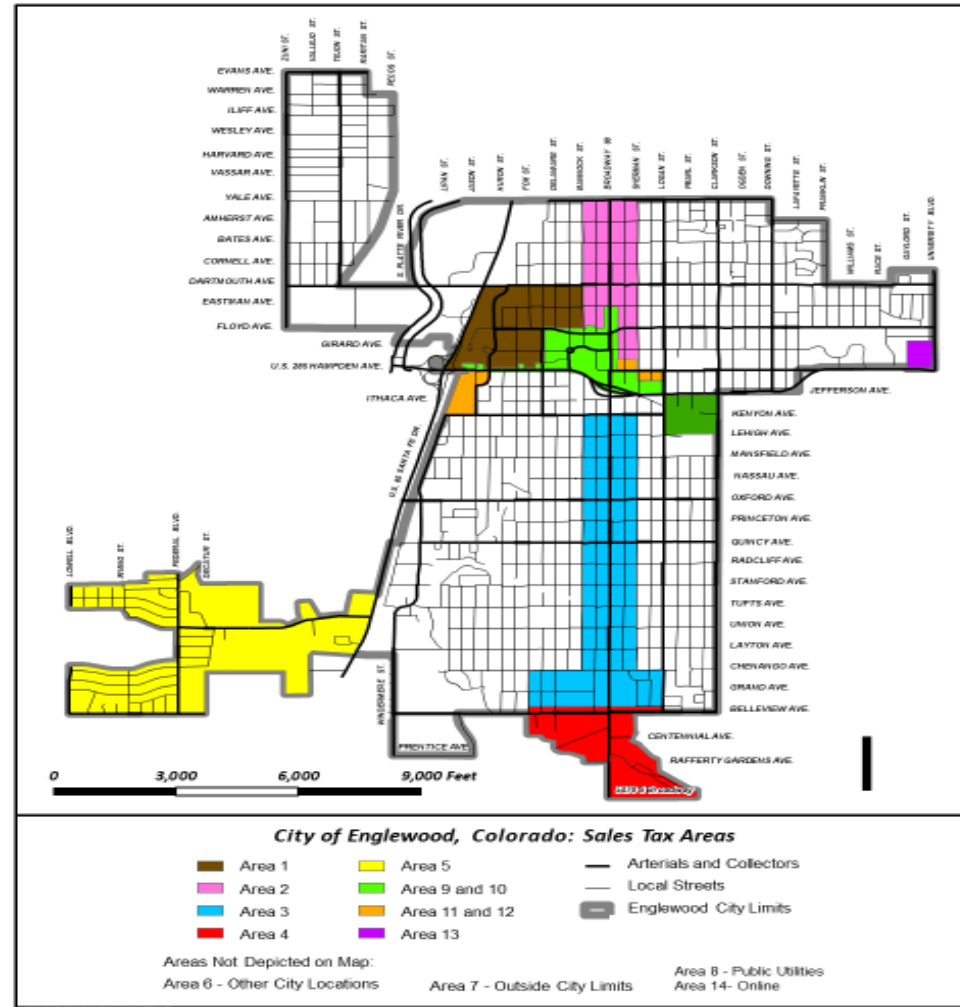
Area 13 \$207,108

Area 14 \$69,881

Appendix

Area Sales Tax Slides

City of Englewood Sales Tax Area Map

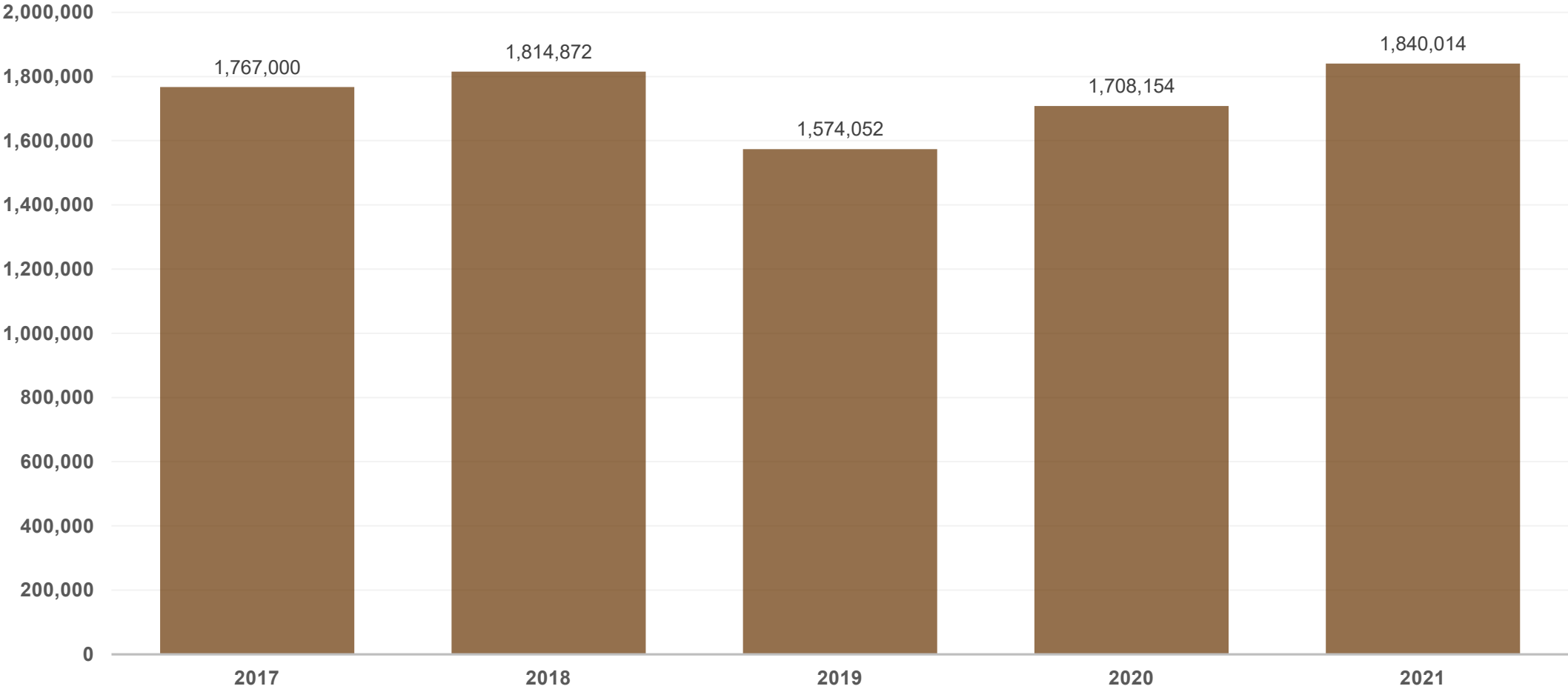


YTD Sales & Use Tax Collections by Area

Business Area	\$ YTD Variance CY vs PY	% YTD Variance CY vs PY	YTD New Businesses	YTD Closed Businesses	YTD Net New (Closed) Businesses	Comments
Area 1	131,860	7.72%	12	(18)	(6)	
Area 2	169,557	14.76%	10	(14)	(4)	
Area 3	244,414	18.54%	15	(22)	(7)	
Area 4	18,047	3.16%	-	(1)	(1)	
Area 5	(306,771)	-28.00%	2	(8)	(6)	
Area 6	100,922	5.39%	48	(71)	(23)	
Area 7	442,088	7.64%	220	(212)	8	
Area 8	107,537	15.69%	-	-	-	
Area 13	1,176	0.59%	1	(1)	-	
Area 14	23,073	200.00%	-	-	-	
Regular Use	(282,368)	-20.01%	N/A	N/A	N/A	Use tax revenue fluctuates depending on the timing of when businesses replace large ticket items such as operating machinery and equipment. If items purchased outside of Englewood at a local tax rate less than 3.5%, then the tax payer is liable for the difference between the local tax paid and 3.5% tax due.
Totals	649,532	4.10%	308	(347)	(39)	

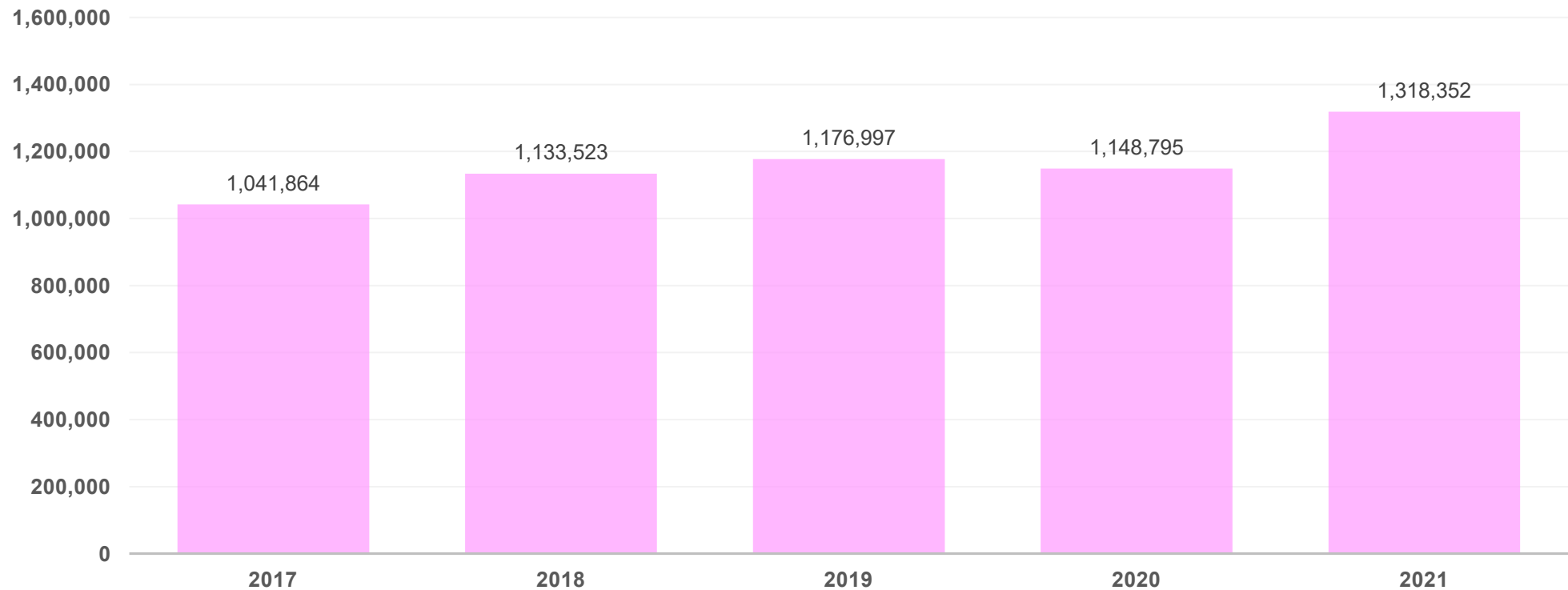
Area 1 Sales Tax

CityCenter (Formerly Cinderella City)



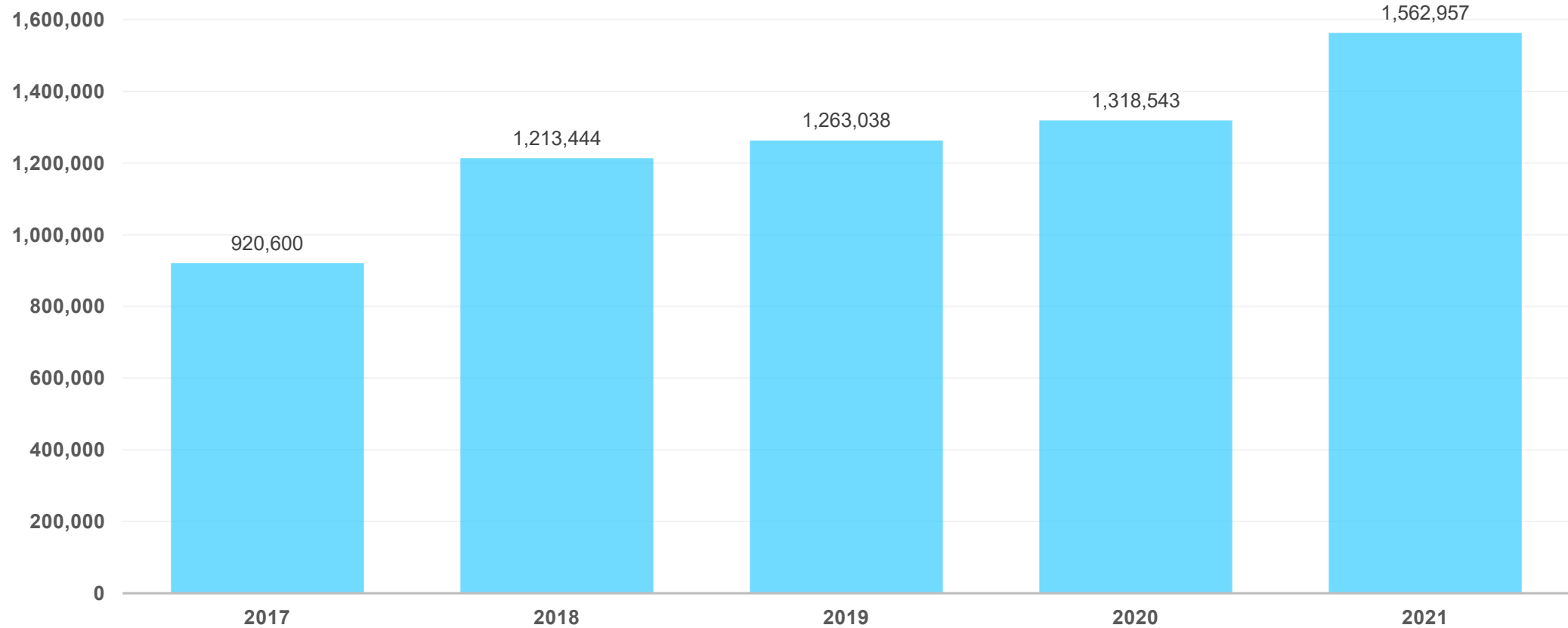
Area 2 Sales Tax

South of Yale, north & south side of Jefferson Ave/US 285 between Bannock and Sherman



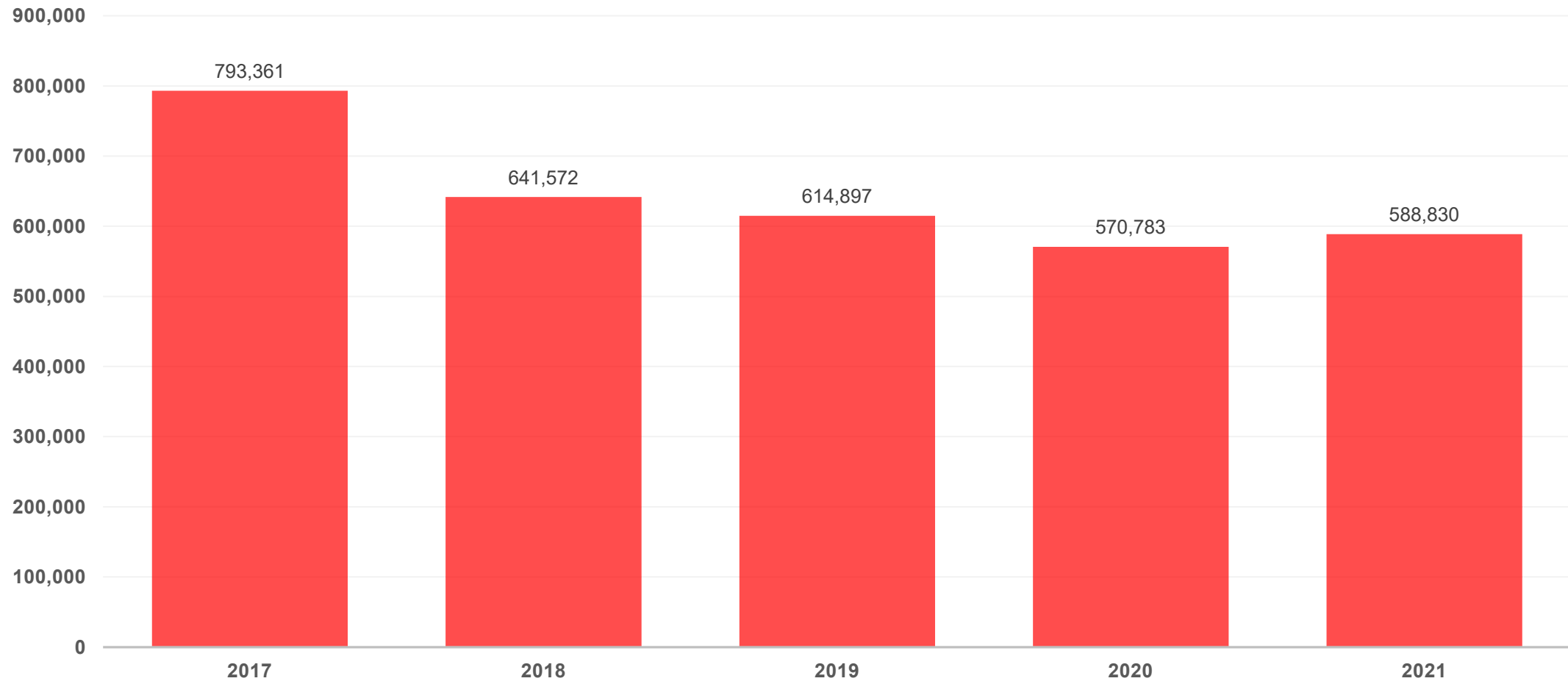
Area 3 Sales Tax

S of Jefferson Ave/US 285 between Bannock & Sherman and north side of Belleview between Logan & Delaware



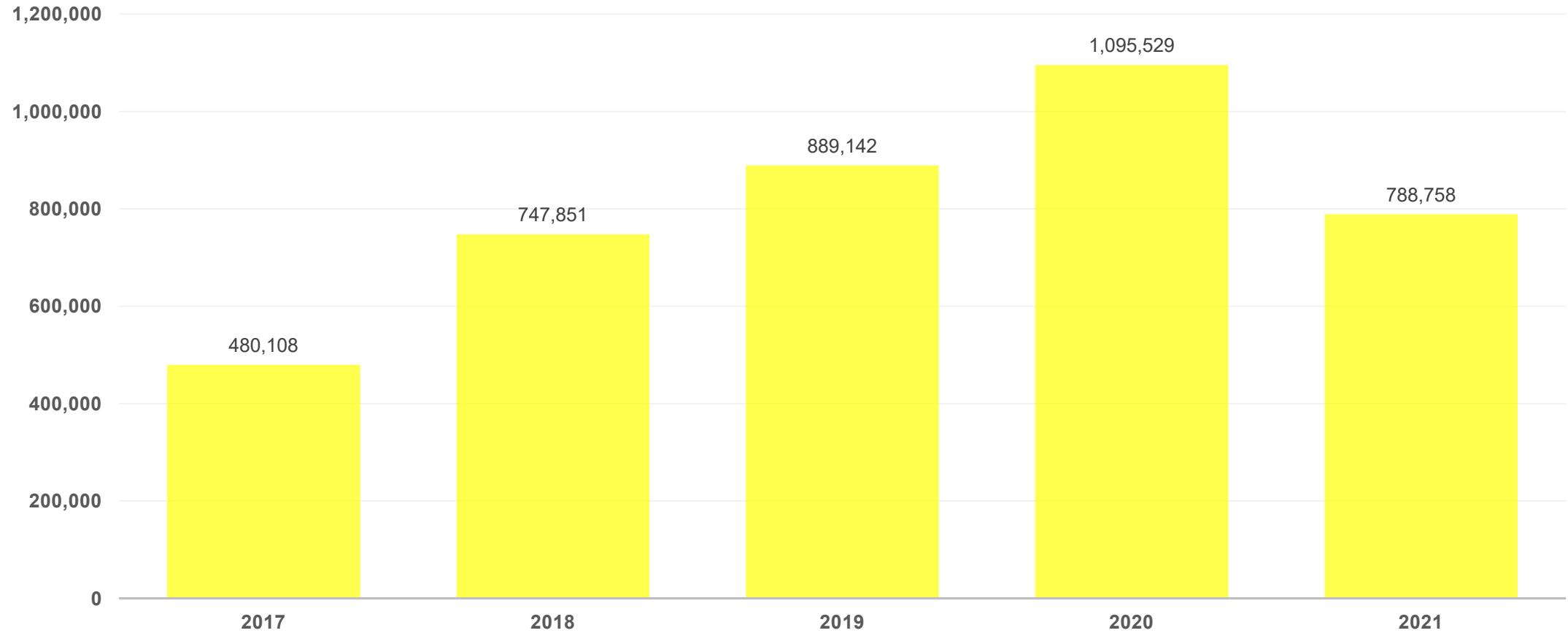
Area 4 Sales Tax

Broadway and Belleview (Between Fox and Sherman and south of Belleview and to the southern City Limits)



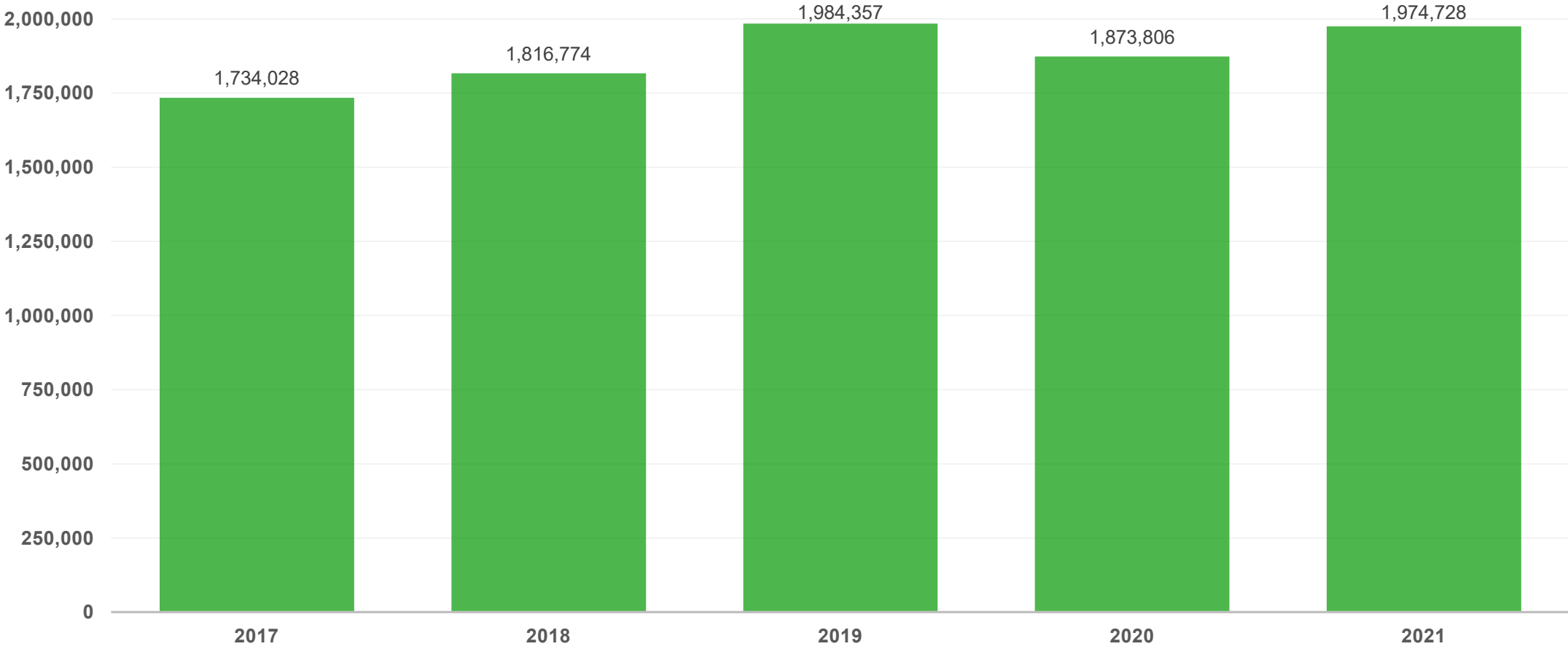
Area 5 Sales Tax

Area 5 - Federal and Belleview W of Santa Fe Drive



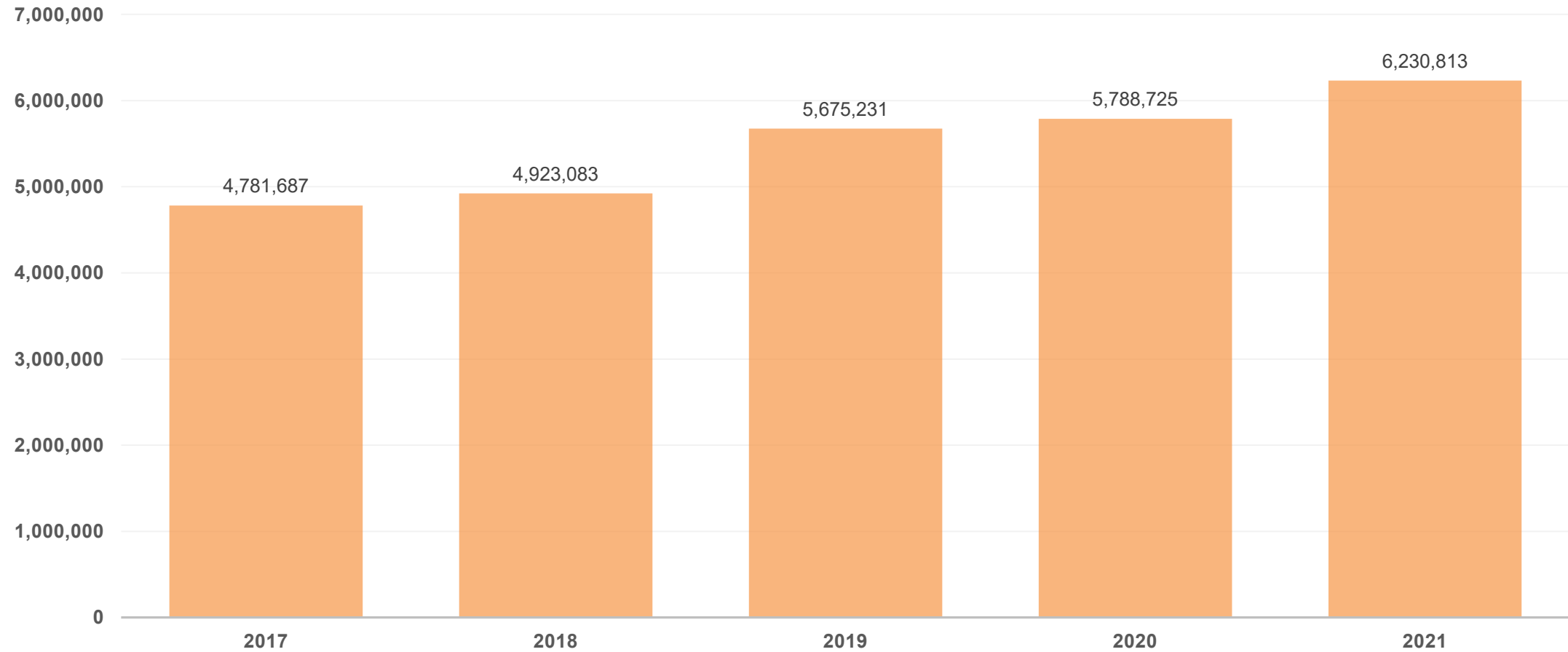
Area 6 Sales Tax

Area 6 - All other City locations



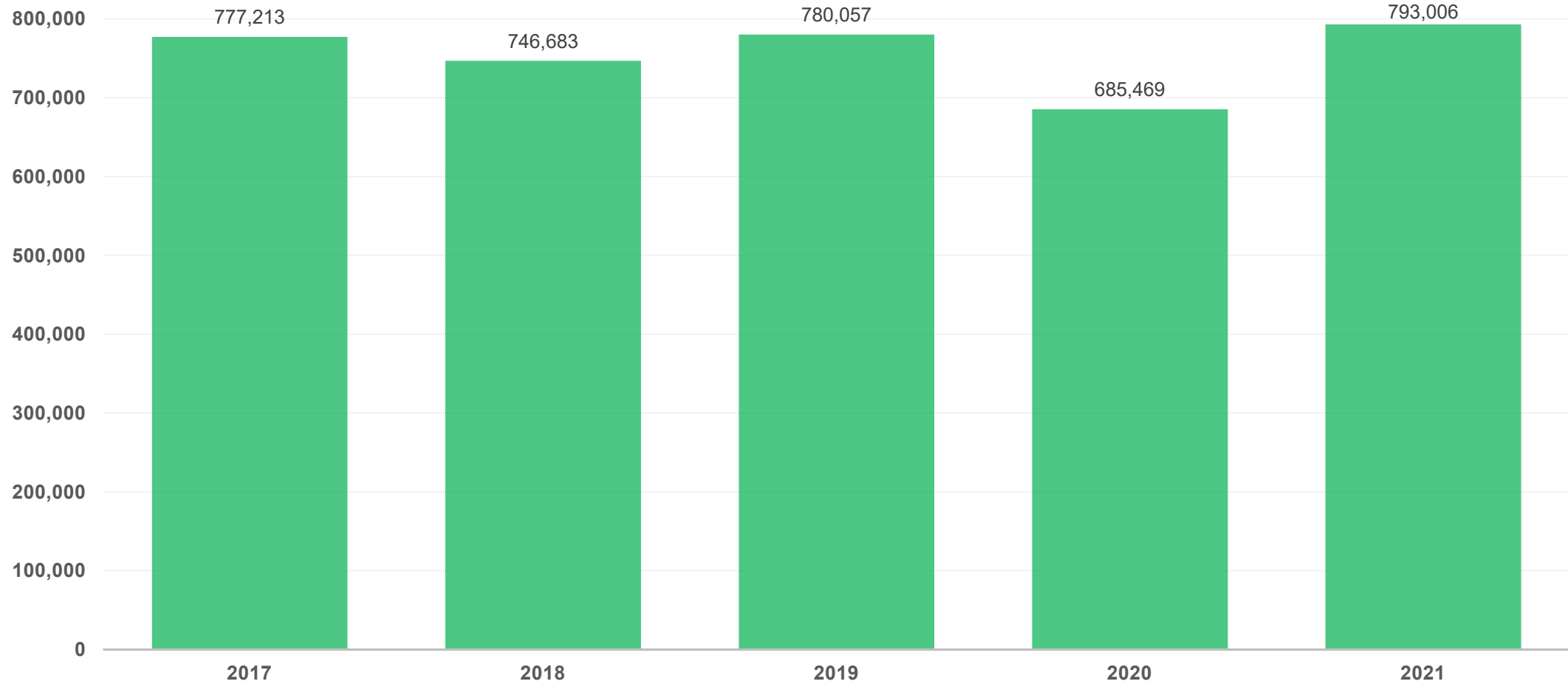
Area 7 Sales Tax

Area 7 - Outside City limits



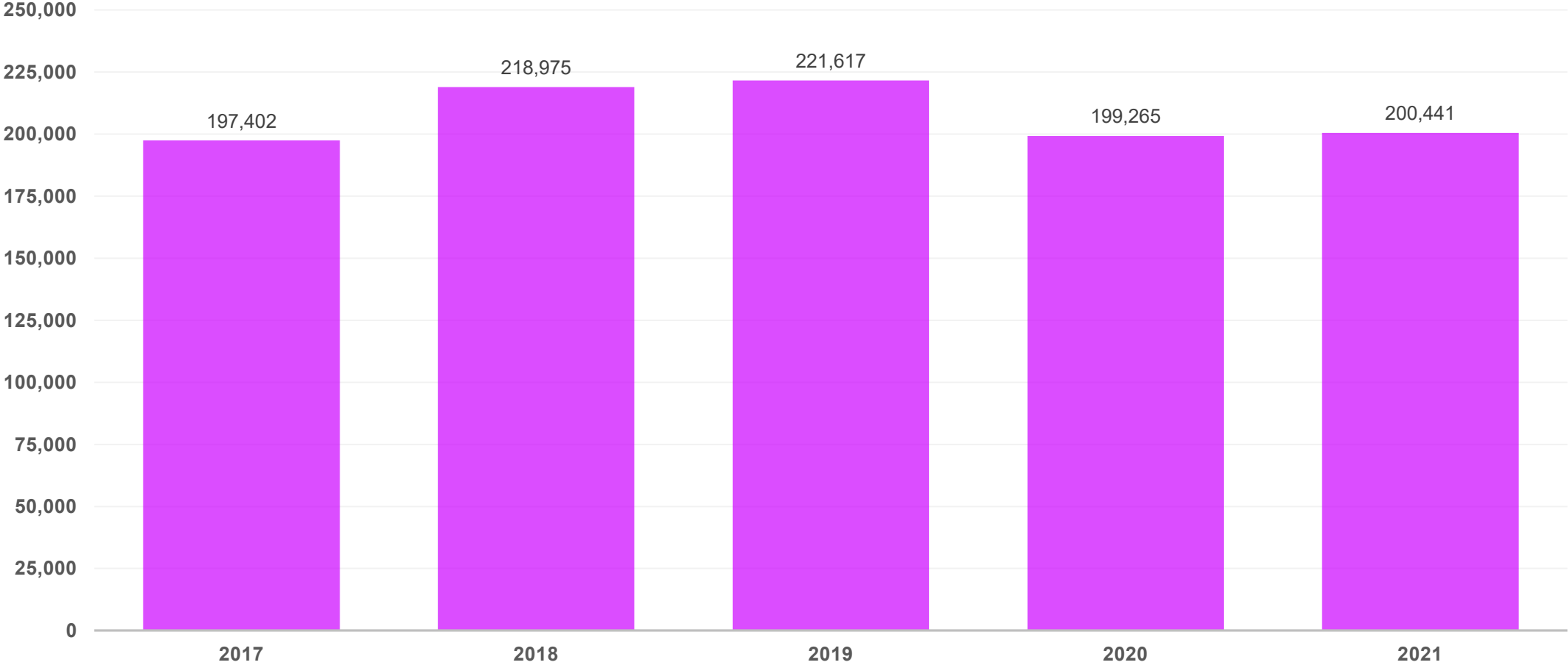
Area 8 Sales Tax

Public Utilities



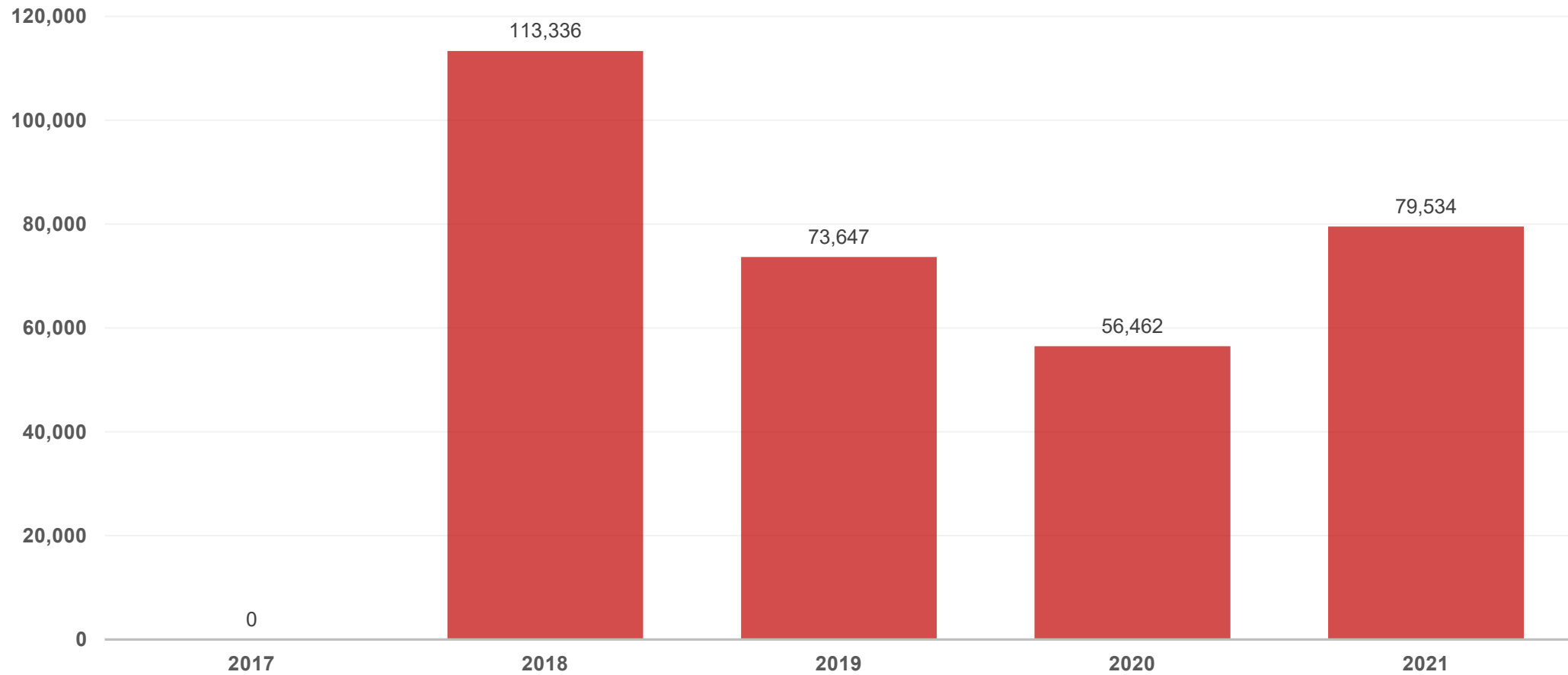
Area 13 Sales Tax

Area 13 - Hampden Avenue (US 285) and University Boulevard



Area 14 Sales Tax

Online Sales



Regular Use Tax

