



# September 2021 Monthly Financial Report

by Jackie Loh

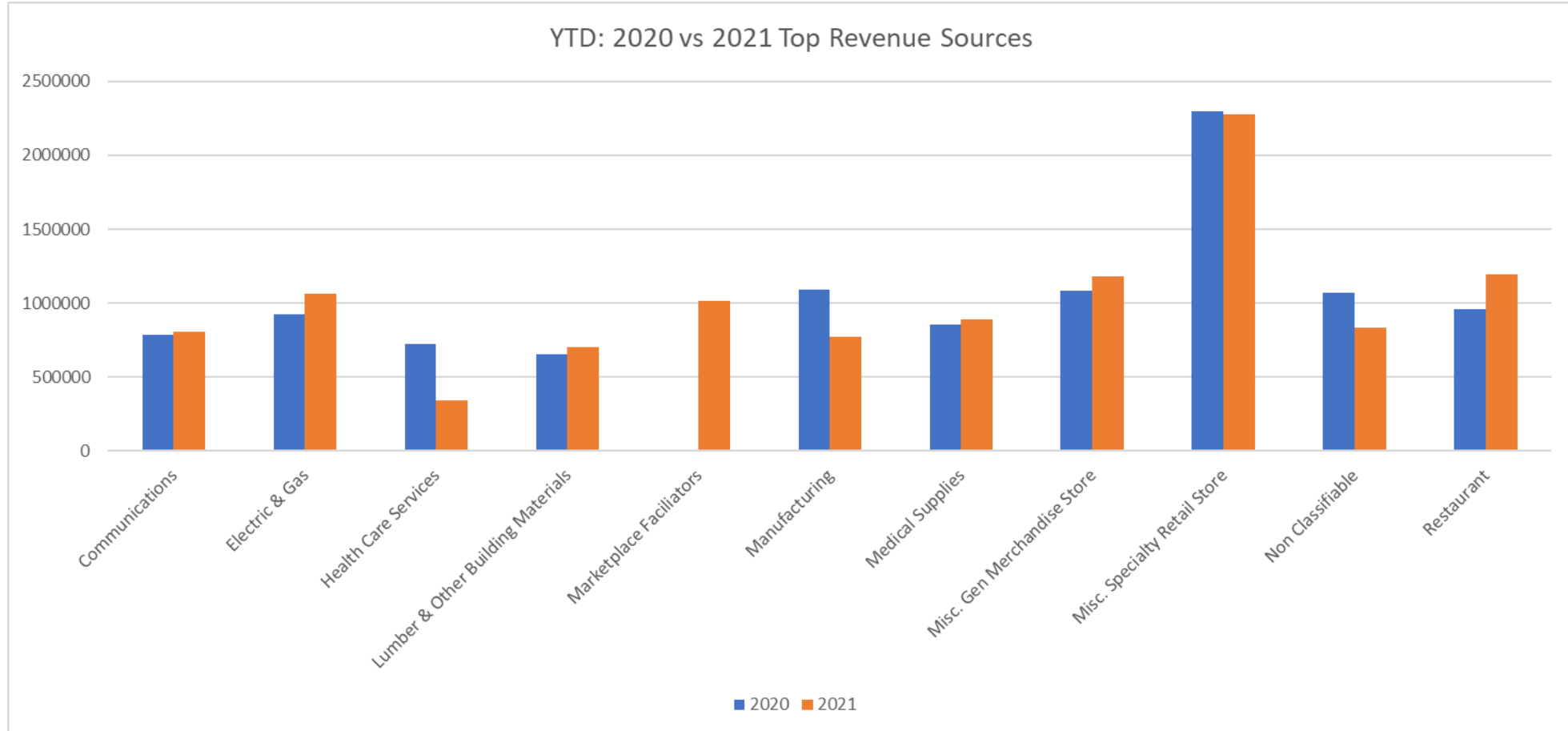
# General Fund Revenues

- 75% of fiscal year complete; \$44,011,000 in revenue received YTD – 83.8% of budgeted revenue
- 2021 YTD revenues are 4.1% above the 5 year YTD average

Revenues	2021			2020			2021 vs 2020	
	Amended Budget	Sep-21	% Budget	Dec-20	Sep-20	% YTD	\$ Diff	% Diff
Property Tax	4,624,000	4,621,000	99.9%	4,606,000	4,556,000	98.9%	65,000	0.0%
Specific Ownership Tax	450,000	349,000	77.6%	528,000	345,000	65.3%	4,000	0.0%
Sales & Use Taxes	32,528,000	24,087,000	74.1%	29,921,000	22,032,000	73.6%	2,055,000	9.3%
Sales Tax - Marijuana	-	1,465,000		1,928,000	1,399,000	0.0%	66,000	4.7%
Cigarette Tax	170,000	122,000	71.8%	169,000	123,000	72.8%	(1,000)	-0.8%
Franchise Fees	3,594,000	2,611,000	72.6%	3,602,000	2,580,000	71.6%	31,000	1.2%
Hotel/Motel Tax	25,000	19,000	76.0%	20,000	16,000	80.0%	3,000	18.8%
Licenses & Permits	1,197,000	1,662,000	138.8%	1,649,000	1,254,000	76.0%	408,000	32.5%
Intergovernmental Revenue	1,144,000	2,531,000	221.2%	4,040,000	1,593,000	39.4%	938,000	58.9%
Charges for Services	2,963,000	1,764,000	59.5%	2,810,000	1,866,000	66.4%	(102,000)	-5.5%
Parks and Recreation	2,336,000	2,139,000	91.6%	998,000	916,000	91.8%	1,223,000	133.5%
Fines & Forfeitures	659,000	416,000	63.1%	883,000	718,000	81.3%	(302,000)	-42.1%
Investment Earnings	455,000	(5,000)	-1.1%	454,000	447,000	98.5%	(452,000)	-101.1%
EMRF Rents	1,700,000	1,306,000	76.8%	1,699,000	1,262,000	74.3%	44,000	3.5%
Miscellaneous	691,000	924,000	133.7%	497,000	513,000	103.2%	411,000	80.1%
<b>Total Revenues</b>	<b>52,536,000</b>	<b>44,011,000</b>	<b>83.8%</b>	<b>53,804,000</b>	<b>39,620,000</b>	<b>73.6%</b>	<b>4,391,000</b>	<b>11.1%</b>

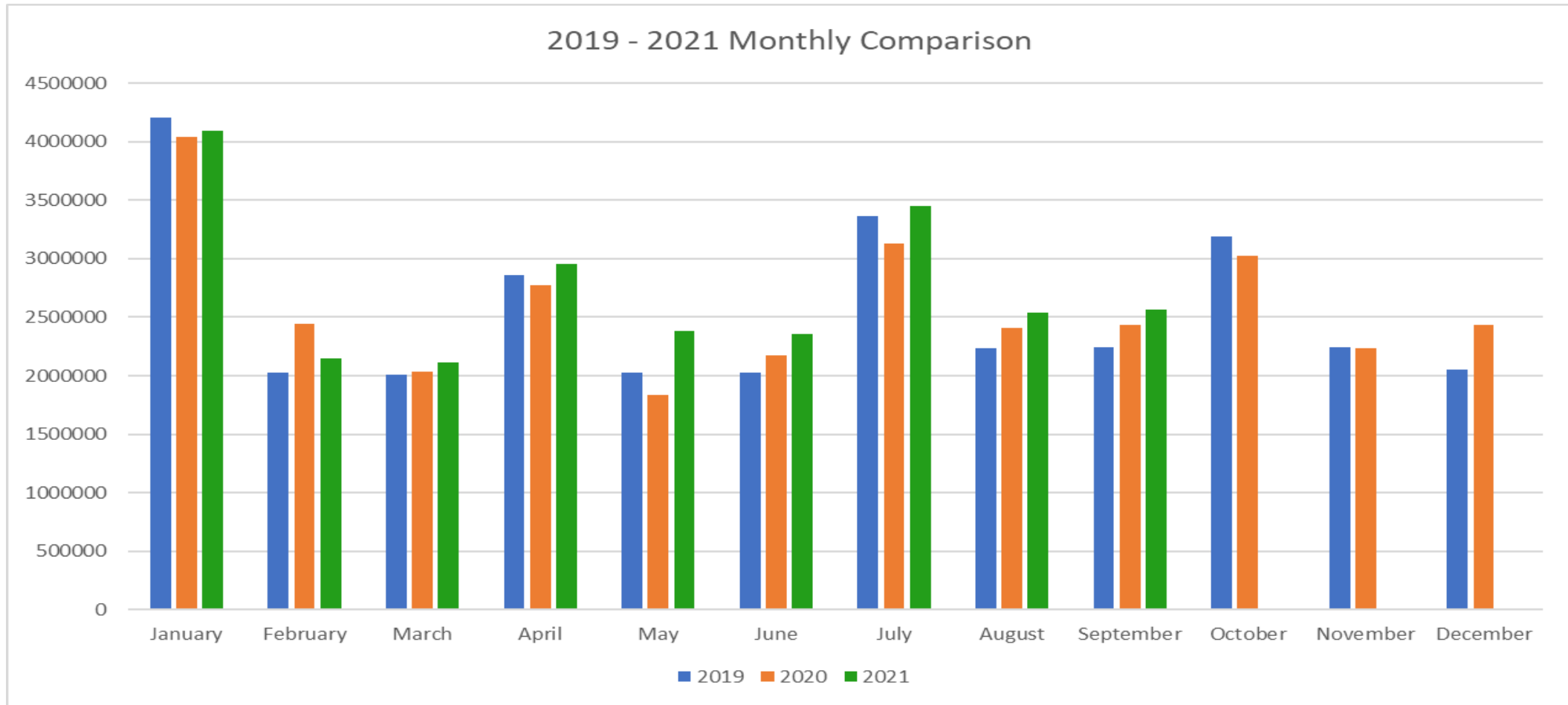
# Sales and Use Tax Revenues

## Top Ten Business Categories

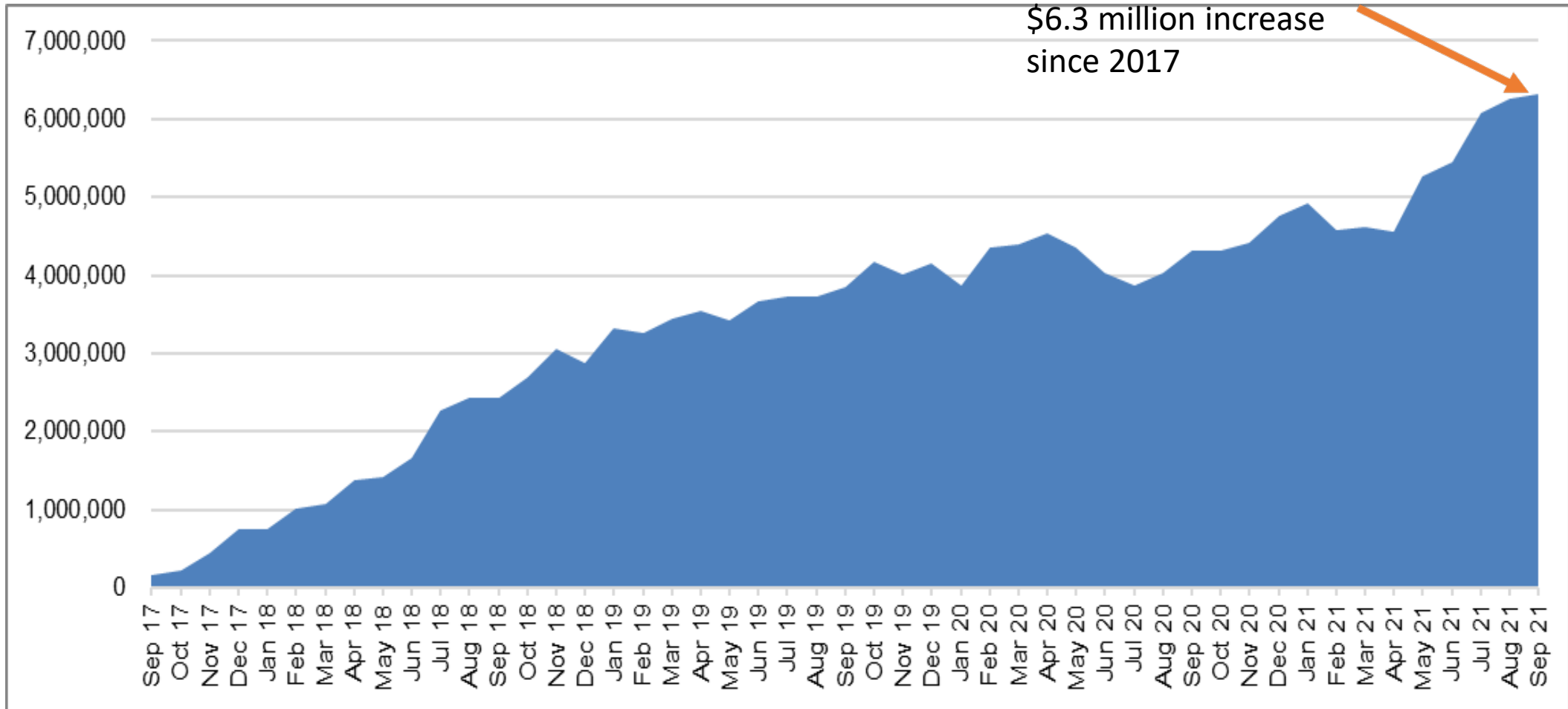


# Sales and Use Tax Revenues

2019 – 2021 Monthly Comparison



# 2017-2021 Cumulative Change in Sales and Use Tax Collected



# General Fund Expenditures

- 75% of the fiscal year is complete; YTD Expenditures of \$39,334,000 – 67.0% of budgeted expenditures

Expenditures	2021			2020			2021 vs 2020	
	Amended Budget	Sep-21	% Budget	Dec-20	Sep-20	% YTD	\$ Diff	% Diff
Legislation	332,000	162,000	48.8%	298,000	234,000	78.5%	72,000	30.8%
Administration	1,239,000	710,000	57.3%	1,111,000	783,000	70.5%	73,000	9.3%
City Attorney	981,000	618,000	63.0%	833,000	606,000	72.7%	(12,000)	-2.0%
Court	1,321,000	804,000	60.9%	1,048,000	760,000	72.5%	(44,000)	-5.8%
Human Resources	1,166,000	804,000	69.0%	948,000	672,000	70.9%	(132,000)	-19.6%
Finance	1,821,000	1,095,000	60.1%	1,557,000	1,134,000	72.8%	39,000	3.4%
Information Technology	3,973,000	2,588,000	65.1%	3,524,000	2,429,000	68.9%	(159,000)	-6.5%
Community Development	3,369,000	2,087,000	61.9%	3,620,000	2,468,000	68.2%	381,000	15.4%
Public Works	7,745,000	5,332,000	68.8%	7,341,000	4,876,000	66.4%	(456,000)	-9.4%
Police	15,431,000	11,086,000	71.8%	14,453,000	10,413,000	72.0%	(673,000)	-6.5%
Fire and Emergency Management	7,364,000	5,889,000	80.0%	6,851,000	5,650,000	82.5%	(239,000)	-4.2%
Parks, Recreation and Library	8,491,000	5,915,000	69.7%	6,778,000	5,086,000	75.0%	(829,000)	-16.3%
Communications	765,000	523,000	68.4%	862,000	432,000	50.1%	(91,000)	-21.1%
Debt Service	4,375,000	1,506,000	34.4%	1,566,000	1,492,000	95.3%	(14,000)	-0.9%
Contingency	335,000	215,000	64.2%	336,000	284,000	84.5%	69,000	0.0%
<b>Total Expenditures</b>	<b>58,708,000</b>	<b>39,334,000</b>	<b>67.0%</b>	<b>51,126,000</b>	<b>37,319,000</b>	<b>73.0%</b>	<b>(2,015,000)</b>	<b>-5.4%</b>

# General Fund Transfers

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## 2021 General Fund Transfers

### Transfers into the General Fund

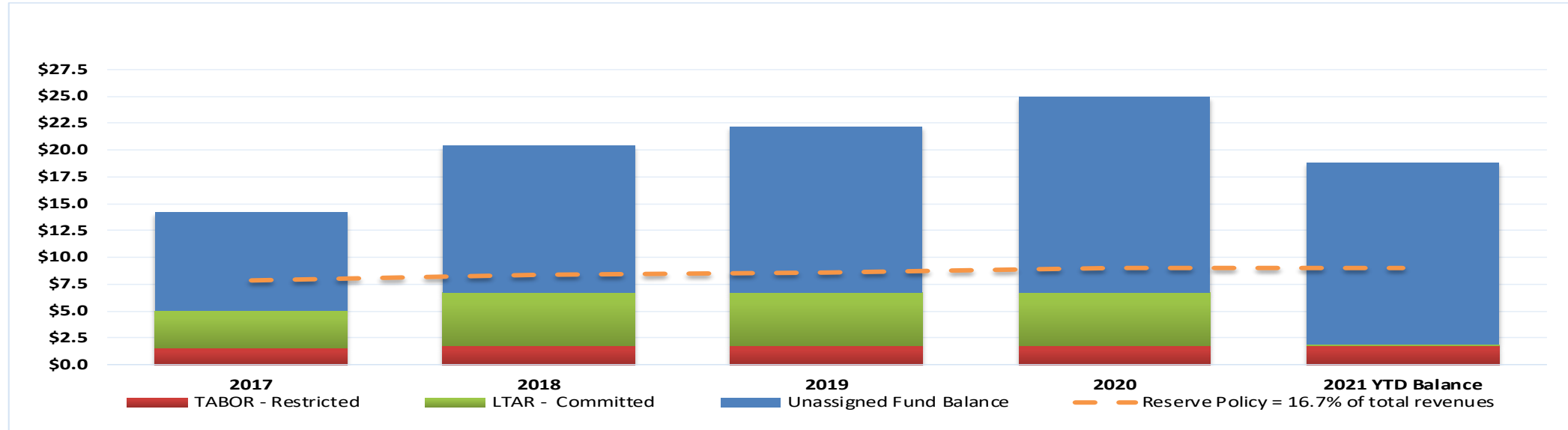
From the Public Improvement Fund for debt service	\$ 131,000
From the Risk Management Fund for the transfer of .25 FTE costs	34,000
<b>Total transfers into the General Fund</b>	<u>165,000</u>

### Transfers out of the General Fund

To the Public Improvement Fund for capital projects	9,825,000
To the Capital Projects Fund for capital projects	985,000
To the Water Fund for the utility bill Customer Assistance Program	50,000
To the Capital Equipment Replacement Fund for additional vehicle purchases	100,000
<b>Total transfers out of the General Fund</b>	<u>\$ 10,960,000</u>

# General Fund-Fund Balance Composition

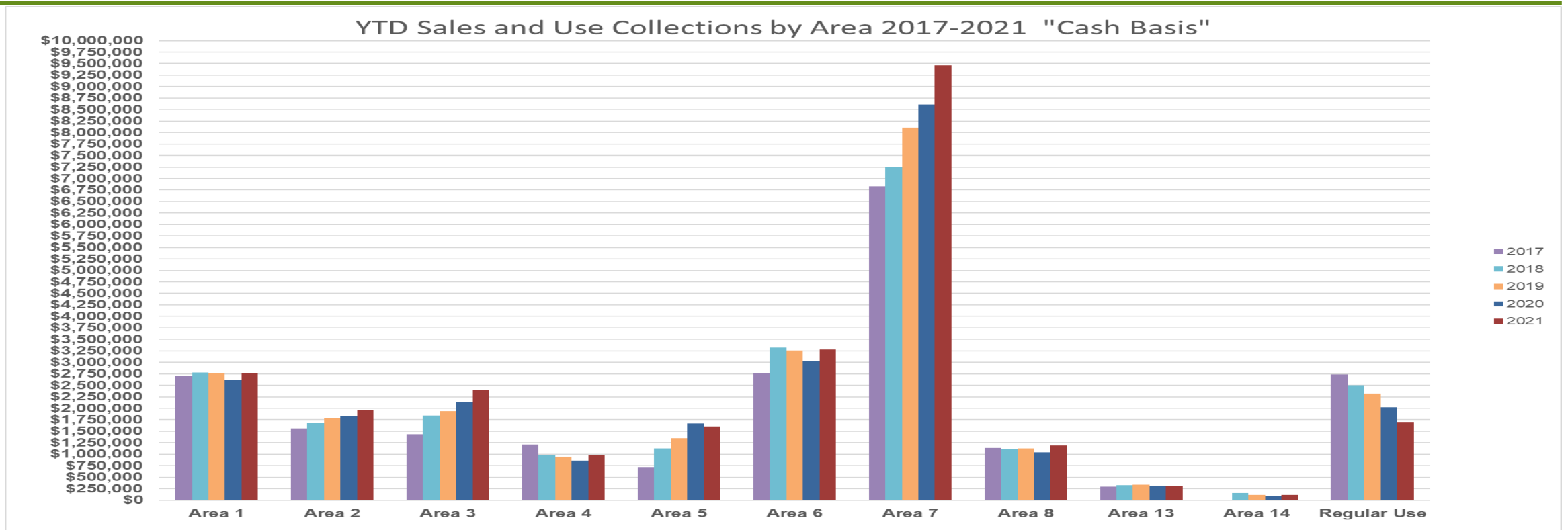
(in millions)



	2017	2018	2019	2020	2021 YTD Surplus/ (Deficit)	2021 YTD Actual Balances
TABOR - Restricted	1,580,000	1,740,000	1,730,000	1,720,000	-	1,720,000
LTAR - Committed	3,385,000	4,995,000	4,995,000	4,995,000	-	95,000
Unassigned Fund Balance	9,166,000	13,683,000	15,406,000	18,221,000	(6,118,000)	17,003,000
<b>Total Fund Balance</b>	<b>\$ 14,131,000</b>	<b>\$ 20,418,000</b>	<b>\$ 22,131,000</b>	<b>\$ 24,936,000</b>	<b>\$ (6,118,000)</b>	<b>\$ 18,818,000</b>
Reserve = Unassigned + LTAR	\$ 12,551,000	\$ 18,678,000	\$ 20,401,000	\$ 23,216,000		\$ 17,098,000
Reserve Policy = 16.7% of total revenues	\$ 7,806,000	\$ 8,422,000	\$ 8,599,000	\$ 9,007,000		\$ 8,987,000
<b>Reserve available above policy</b>	<b>\$ 4,745,000</b>	<b>\$ 10,256,000</b>	<b>\$ 11,802,000</b>	<b>\$ 14,209,000</b>		<b>\$ 8,111,000</b>
% of Total Revenues	10.1%	20.3%	22.9%	26.3%		15.1%

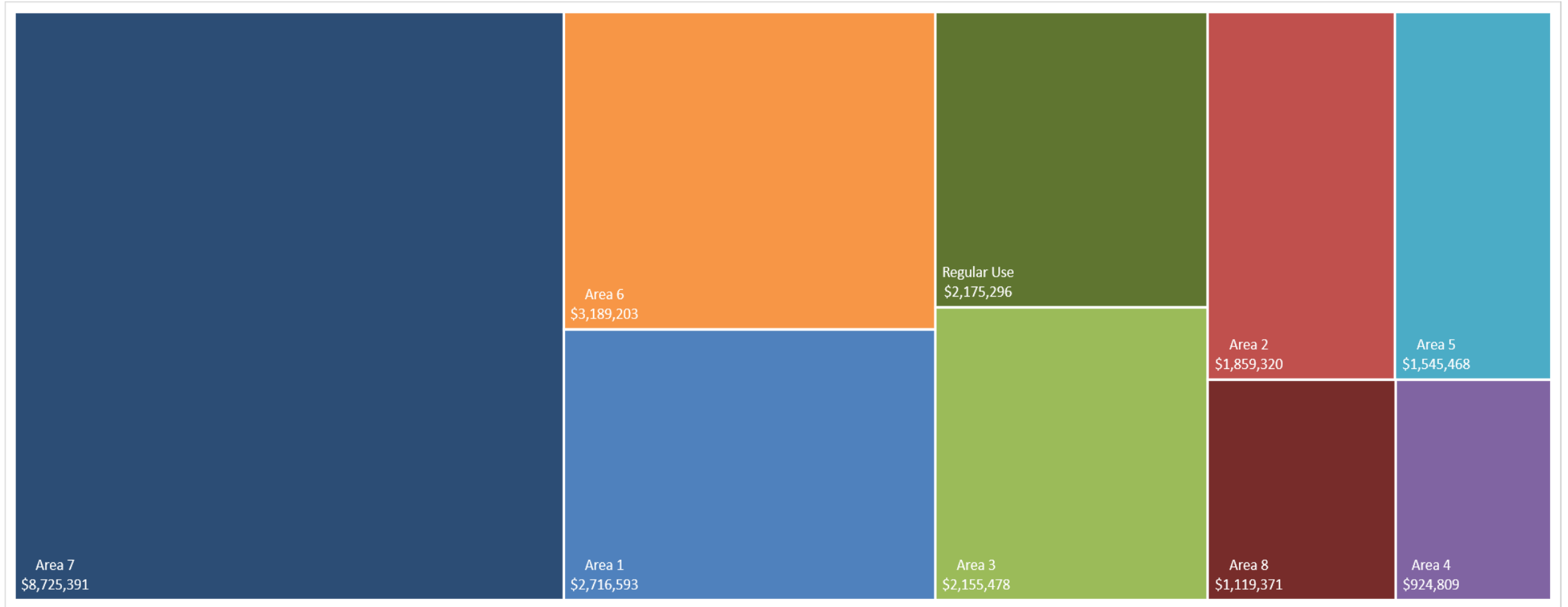


# YTD Sales & Use Collections by Area



	2020	2021	% Change	\$ Change
Total Sales & Use Tax Collected	\$ 24,212,840	\$ 25,748,383	6.3%	\$ 1,535,543
Refunds	\$ 85,811	\$ 167,444	-55.9%	\$ 81,633
Unearned Sales Tax	\$ 2,050,000	\$ 2,050,000	0.0%	\$ -

# 3 Year Avg YTD Sales Tax Collected by Area



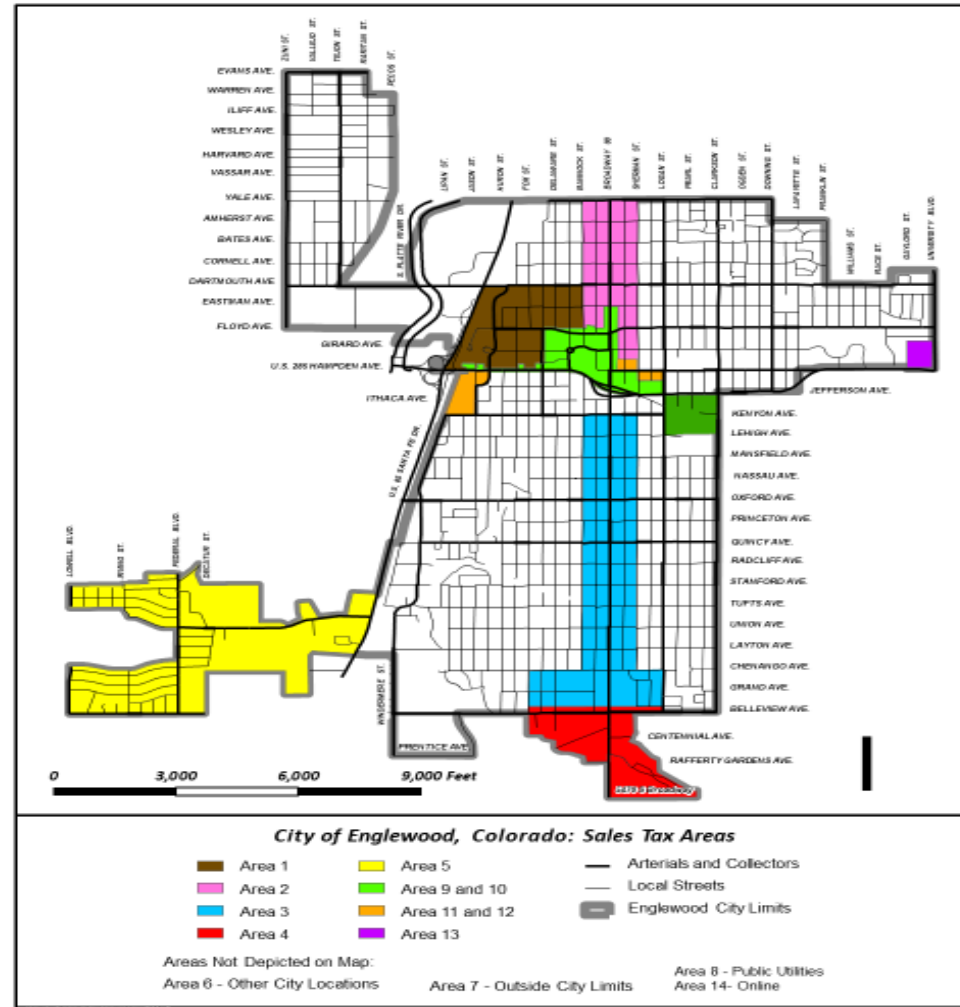
**Area 13**      \$317,614  
**Area 14**      \$103,054

# Appendix

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Area Sales Tax Slides

# City of Englewood Sales Tax Area Map

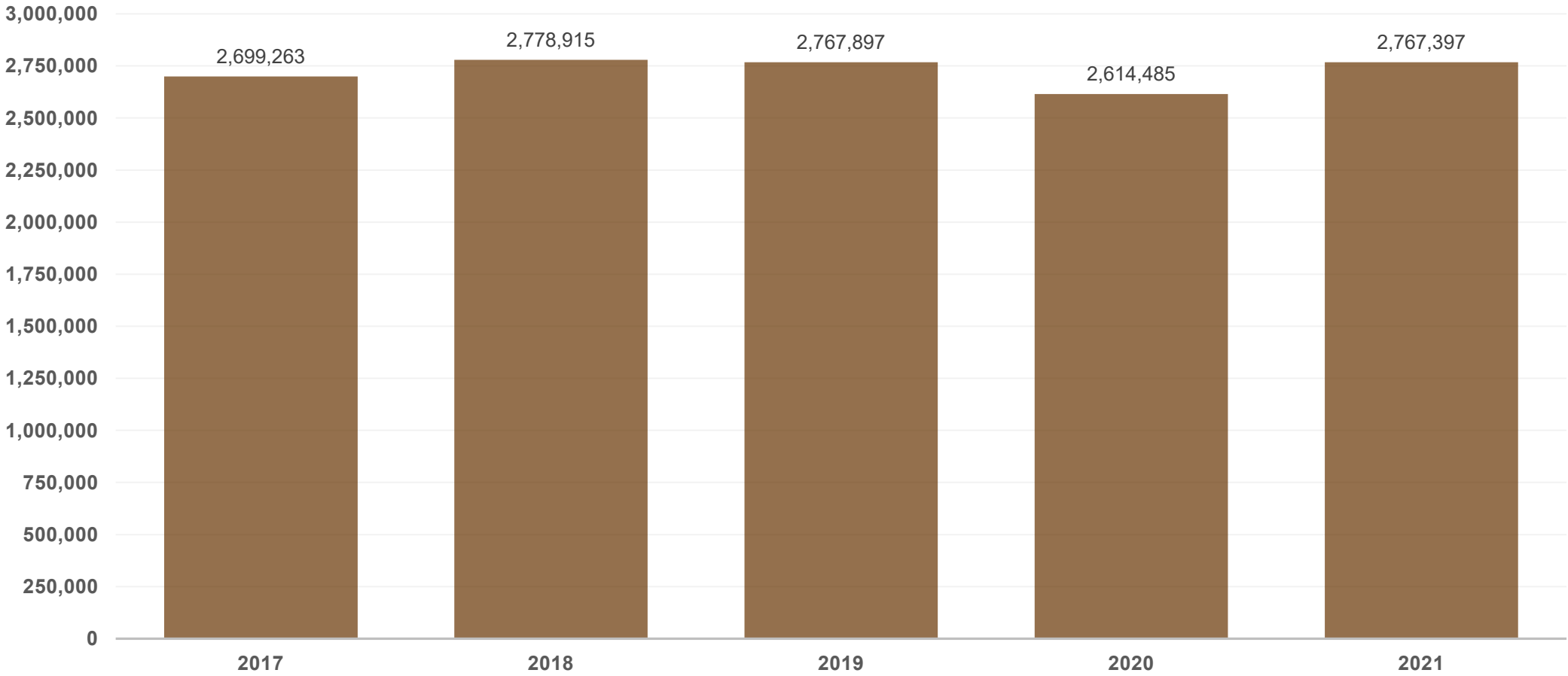


# YTD Sales & Use Tax Collections by Area

Business Area	\$ YTD Variance CY vs PY	% YTD Variance CY vs PY	YTD New Businesses	YTD Closed Businesses	YTD Net New (Closed) Businesses	Comments
Area 1	152,911	5.85%	20	(26)	(6)	
Area 2	121,940	6.65%	21	(20)	1	
Area 3	265,223	12.44%	25	(28)	(3)	
Area 4	118,432	13.83%	3	(2)	1	
Area 5	(65,759)	-3.93%	7	(12)	(5)	
Area 6	245,788	8.10%	97	(82)	15	
Area 7	856,531	9.95%	430	(395)	35	
Area 8	146,835	14.09%	-	-	-	
Area 13	(13,449)	-4.27%	1	(1)	-	
Area 14	22,366	200.00%	-	(1)	(1)	
Regular Use	(315,276)	-15.62%	N/A	N/A	N/A	Use tax revenue fluctuates depending on the timing of when businesses replace large ticket items such as operating machinery and equipment. If items purchased outside of Englewood at a local tax rate less than 3.5%, then the tax payer is liable for the difference between the local tax paid and 3.5% tax due.
Totals	1,535,543	6.34%	604	(567)	37	

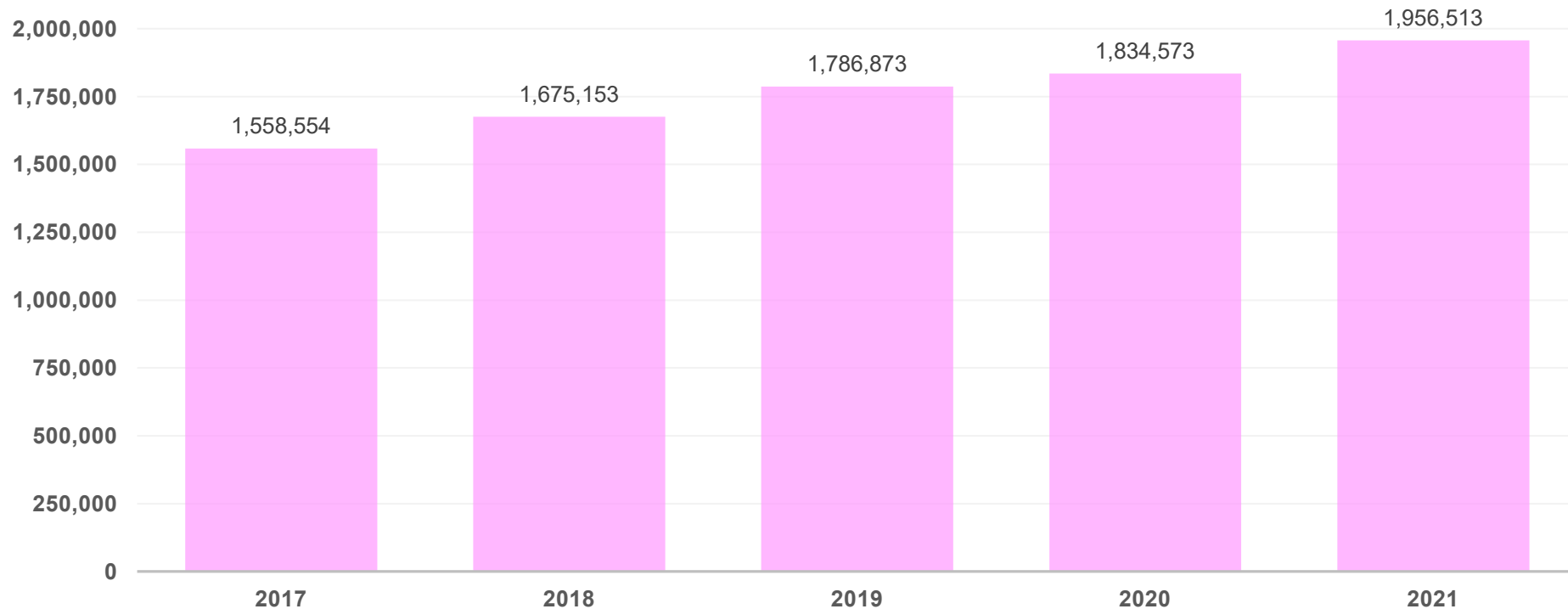
# Area 1 Sales Tax

CityCenter (Formerly Cinderella City)



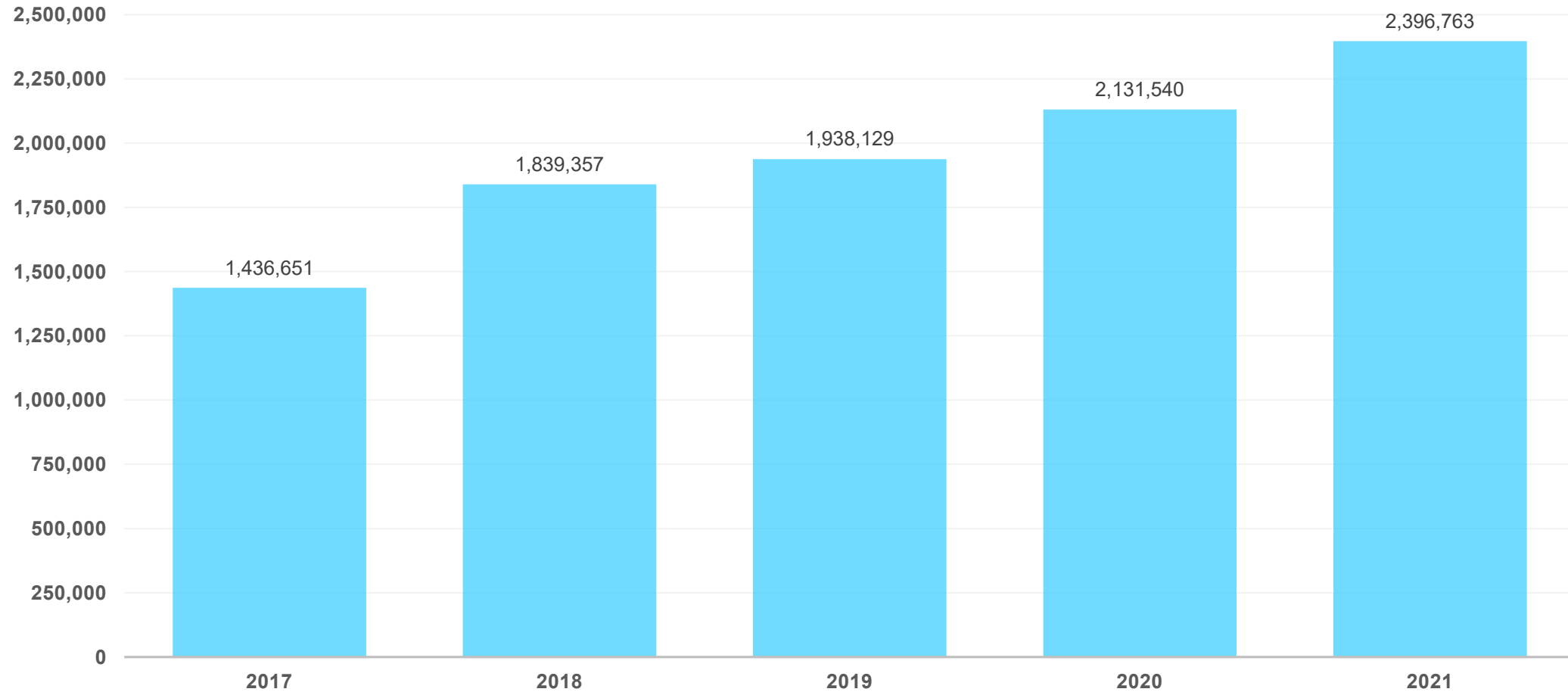
# Area 2 Sales Tax

South of Yale, north & south side of Jefferson Ave/US 285 between Bannock and Sherman



# Area 3 Sales Tax

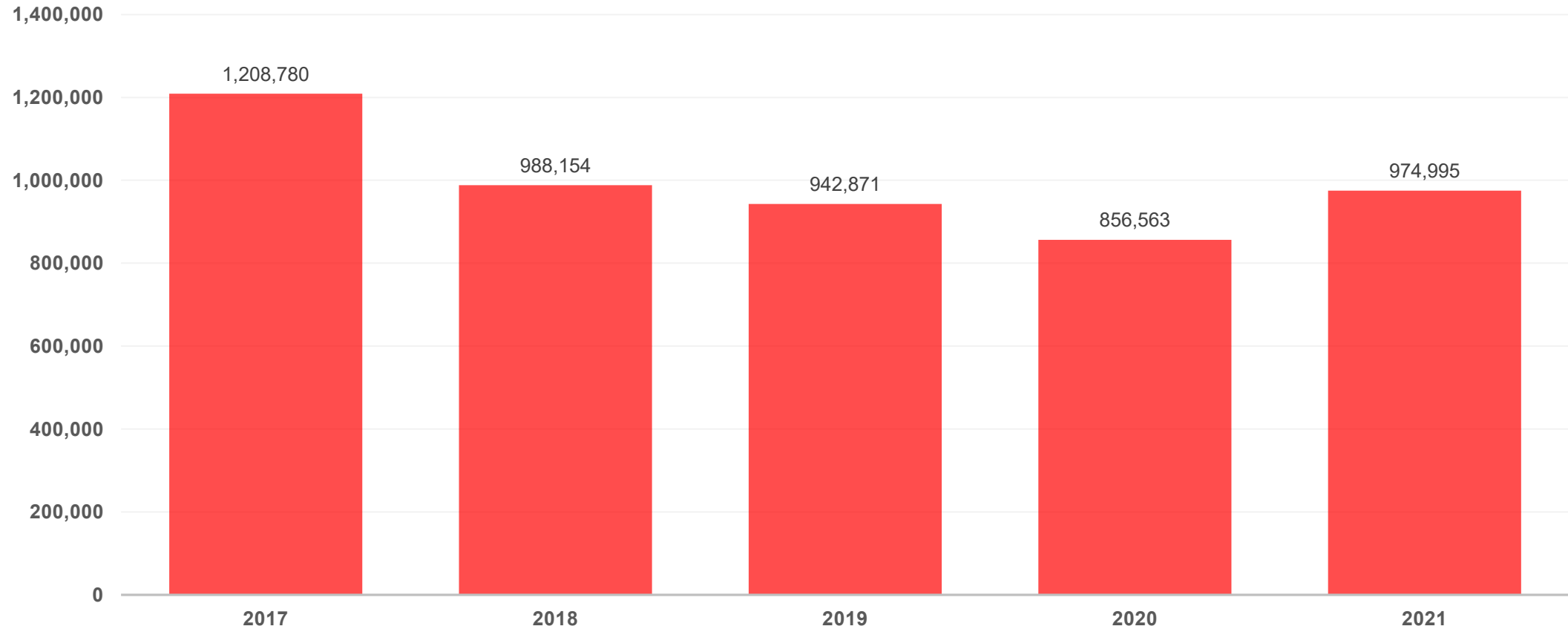
S of Jefferson Ave/US 285 between Bannock & Sherman and north side of Belleview between Logan & Delaware





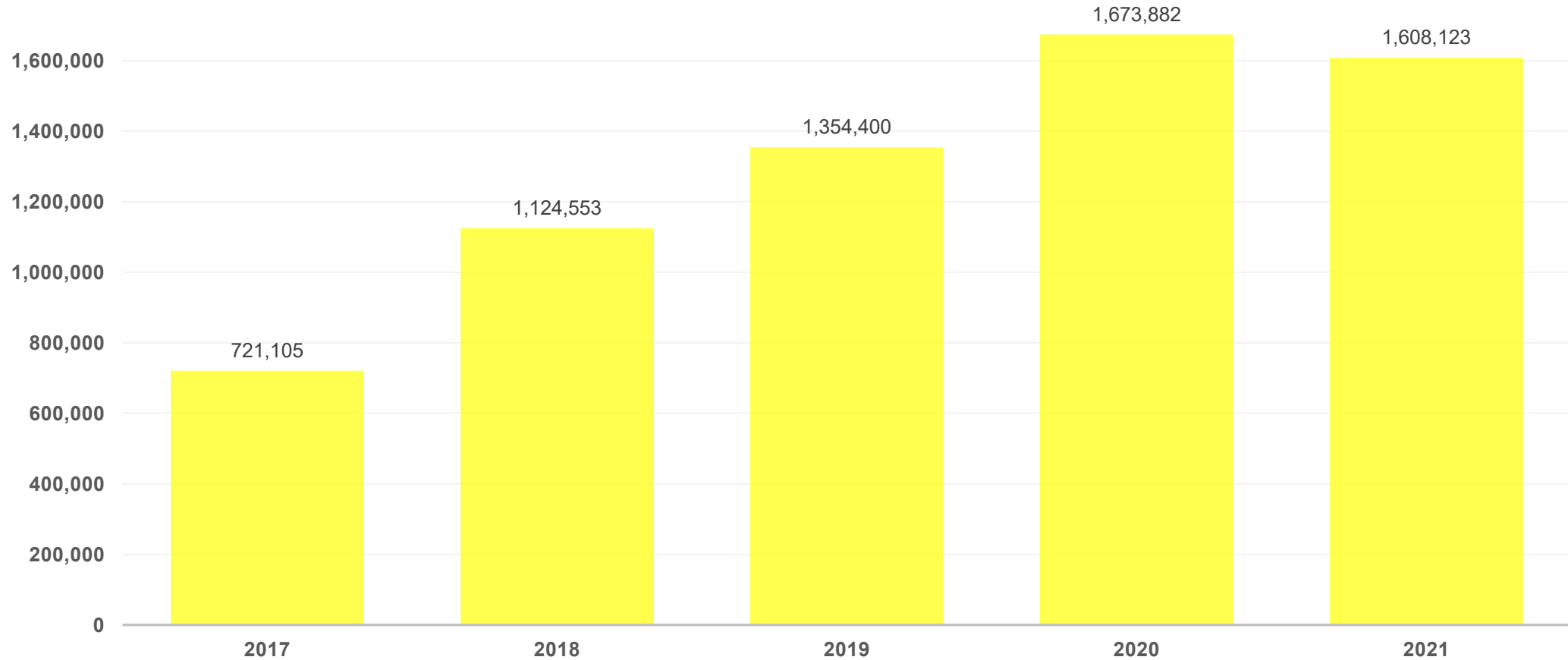
# Area 4 Sales Tax

Broadway and Belleview (Between Fox and Sherman and south of Belleview and to the southern City Limits)



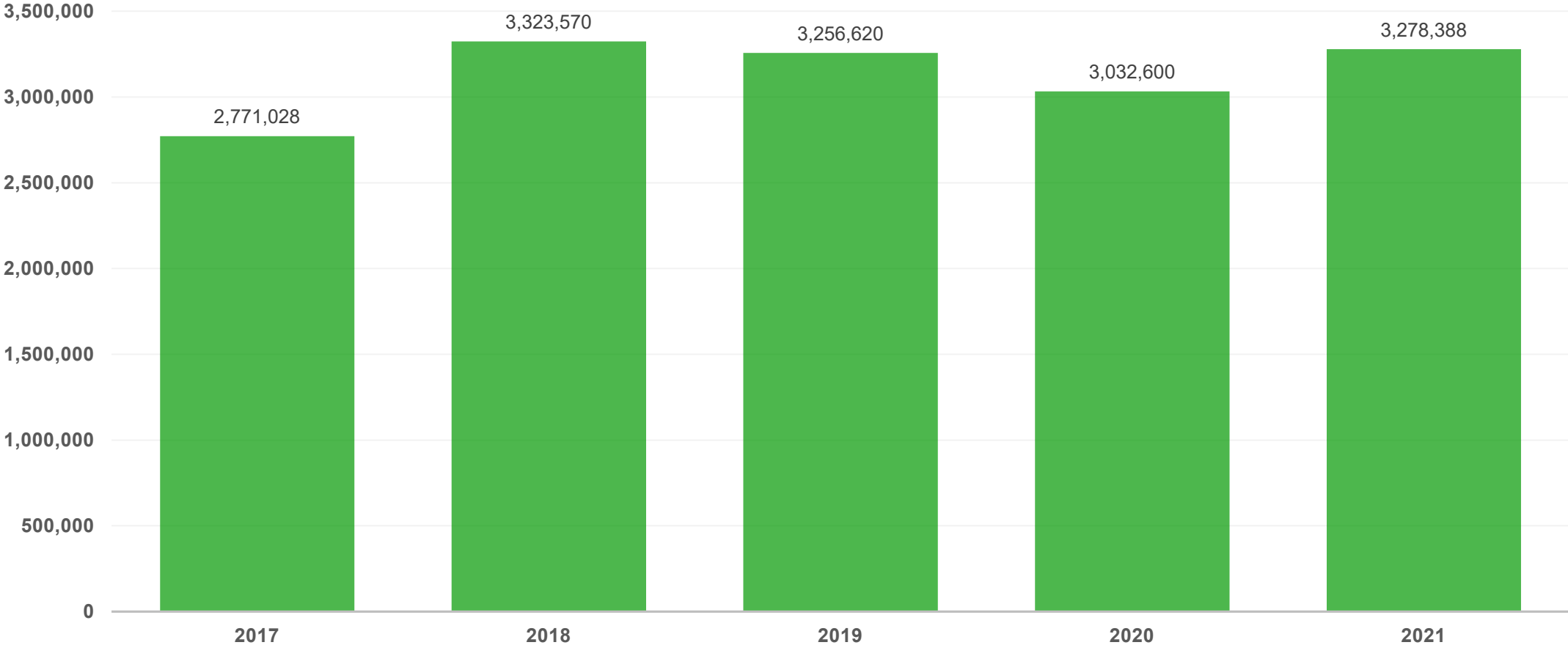
# Area 5 Sales Tax

Area 5 - Federal and Belleview W of Santa Fe Drive



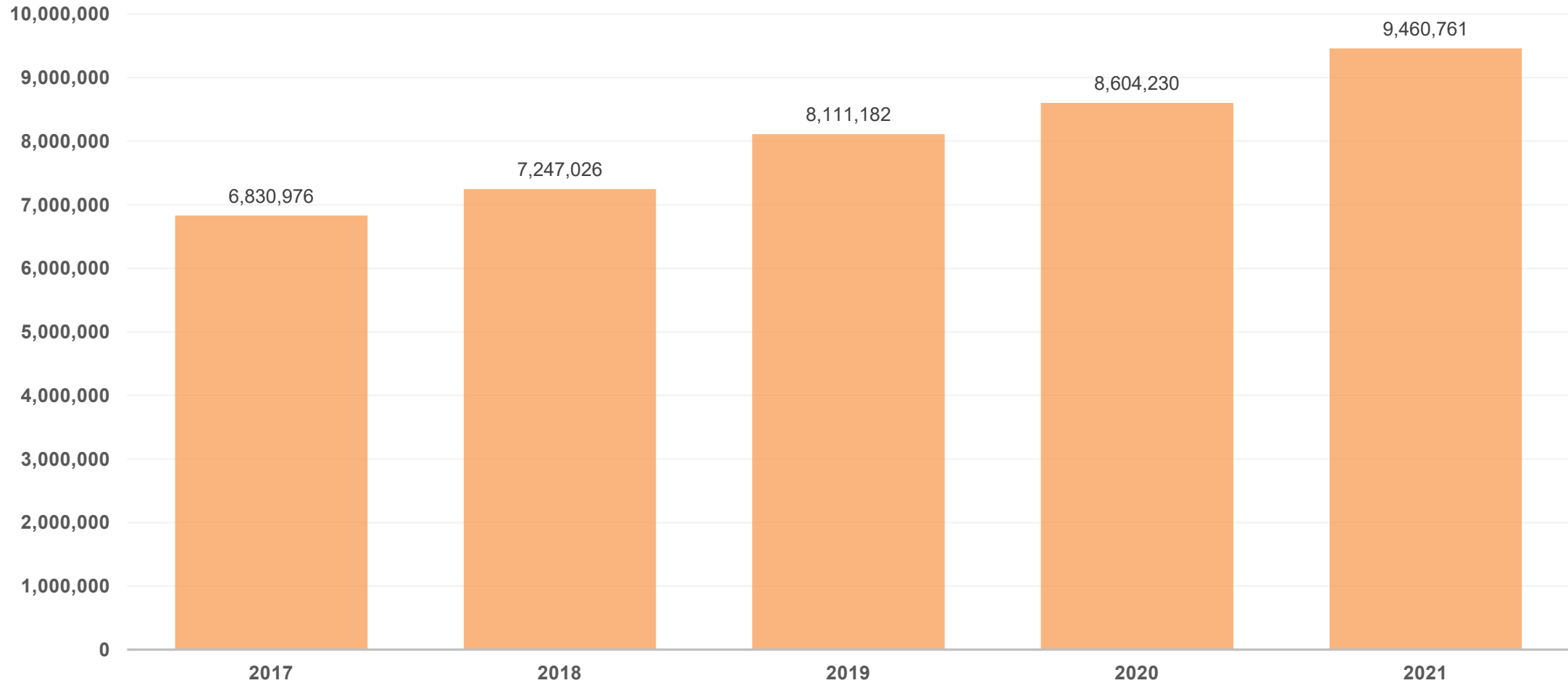
# Area 6 Sales Tax

Area 6 - All other City locations



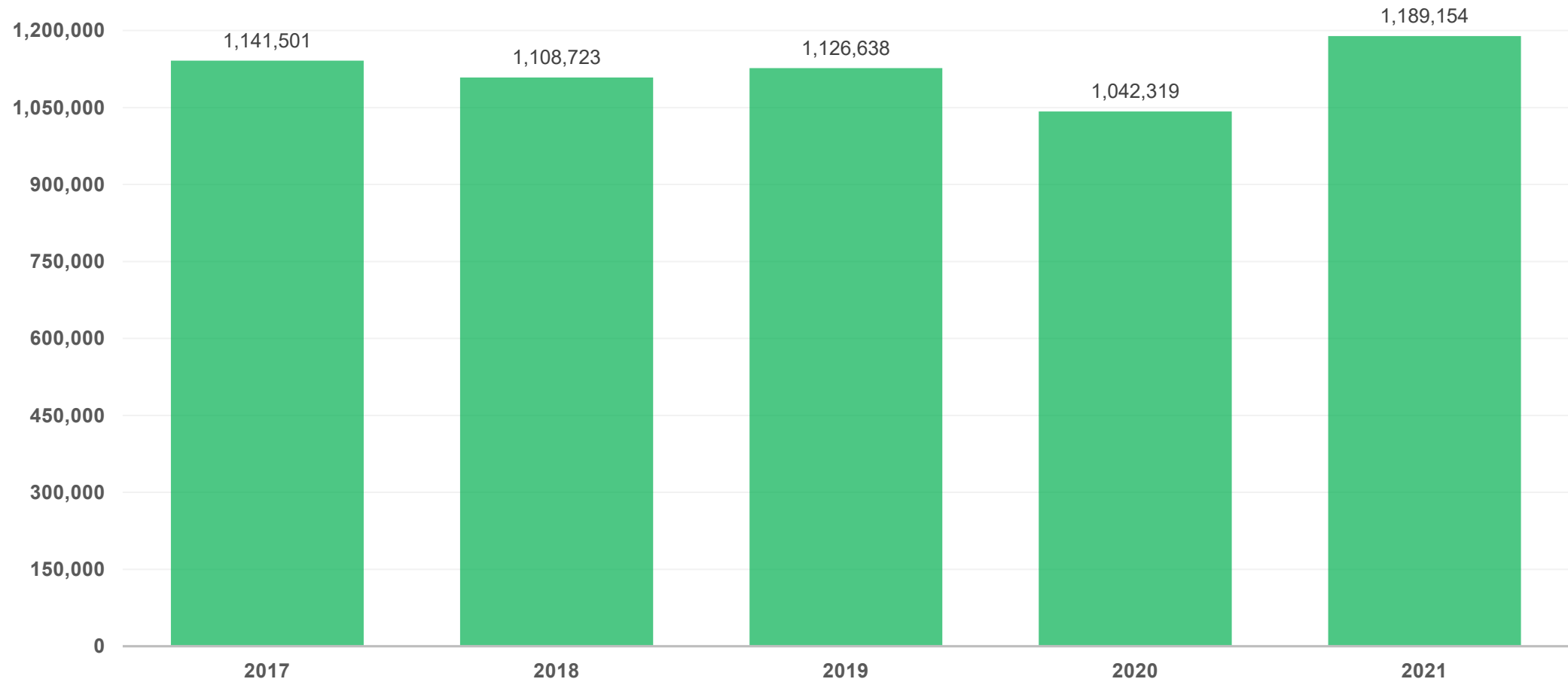
# Area 7 Sales Tax

Area 7 - Outside City limits



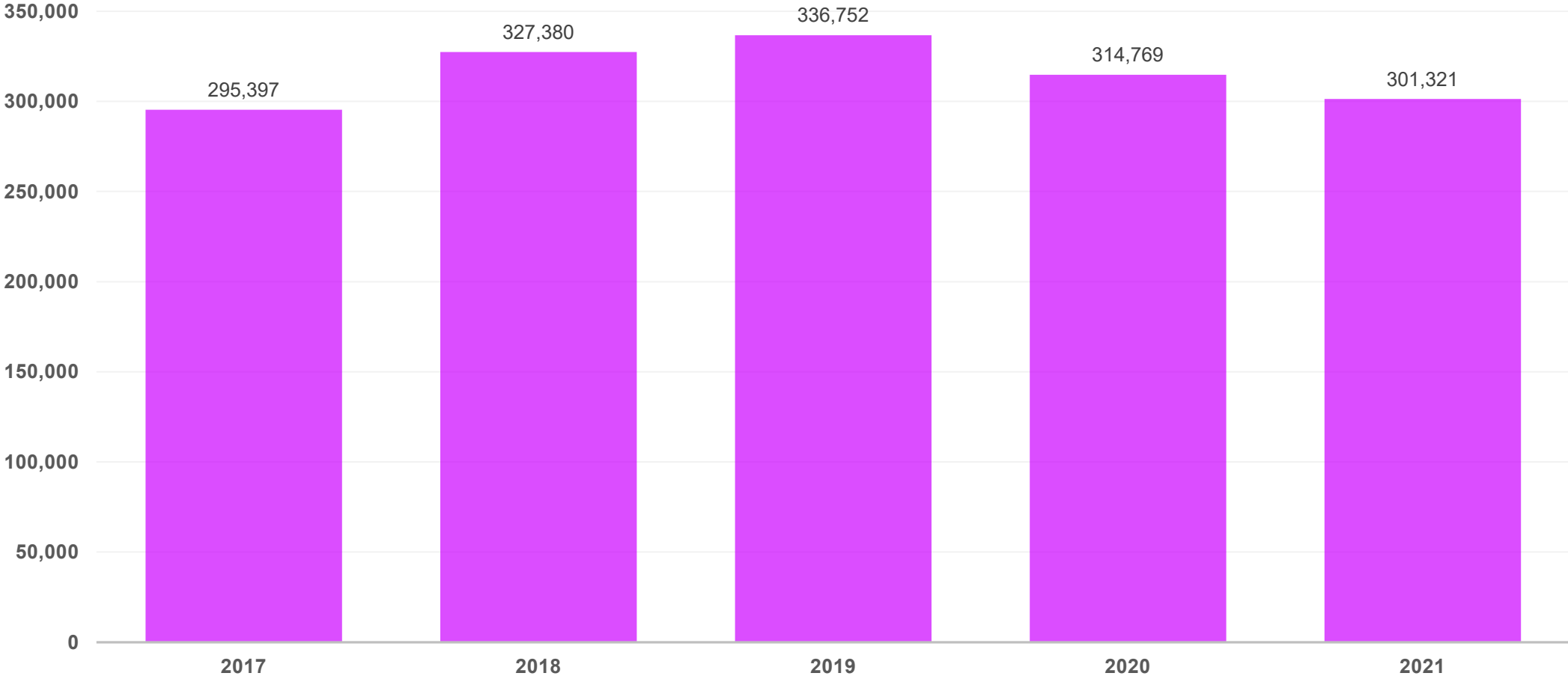
# Area 8 Sales Tax

## Public Utilities



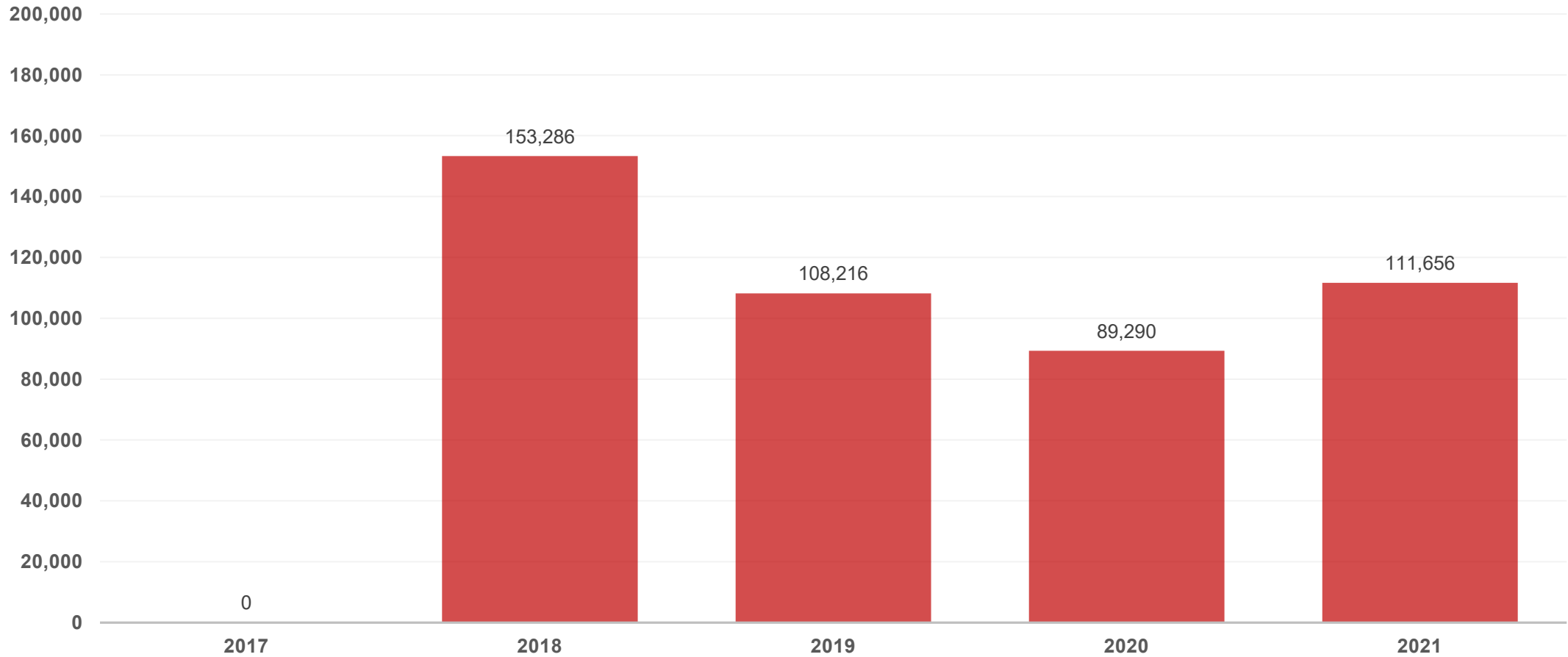
# Area 13 Sales Tax

Area 13 - Hampden Avenue (US 285) and University Boulevard



# Area 14 Sales Tax

## Online Sales



# Regular Use Tax

